

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

**NOTICE OF THIRD MONTHLY STATEMENT OF M3 ADVISORY
PARTNERS, LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

PLEASE TAKE NOTICE that on the date hereof, M3 Advisory Partners, LP (“M3”) filed its *Third Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period From October 1, 2022 Through October 31, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) be in writing; (b) conform to the title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief* [Docket No. 1181], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained*

¹ The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

Professionals and (II) Granting Related Relief [Docket No. 521] (the “**Interim Compensation Procedures**”); (c) be filed electronically with the Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Court’s electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Court’s website at <http://www.nysb.uscourts.gov>); and (d) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the filing of this Monthly Statement**, by (i) M3 Advisory Partners, LP; and (ii) the Application Recipients [*see* Docket No. 521 ¶ 2.a.].

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Motion and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: December 5, 2022
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ²)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**THIRD MONTHLY STATEMENT OF M3 ADVISORY PARTNERS, LP FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Name of Applicant:	M3 Advisory Partners, LP (“ M3 ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	October 1, 2022 – October 31, 2022 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,279,134.50
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$1,023,307.60
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$255,826.90
Amount of Reimbursement of Expenses Sought as Actual and Necessary ³ :	\$3,593.72

² The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

³ Includes some expenses incurred in earlier periods.

Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,282,728.22
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$1,026,901.32

This is a monthly fee statement.

Pursuant to sections 330 and 331 of the Bankruptcy Code,⁴ Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$1,026,901.32, consisting of 80% of the \$1,279,134.50 in fees earned during the monthly period and 100% of the \$3,593.72 in expenses incurred during the case.

Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$728.15.⁵

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

⁴ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

⁵ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.
4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.
5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.
6. **Exhibit F** sets forth a summary of prior monthly reports submitted.

Reservation of Rights

7. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

Notice

8. M3 will provide notice of this Monthly Statement to the Application Recipients (as defined in the Interim Compensation Procedures) in accordance with the Interim Compensation Order.

Dated: December 5, 2022
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit A - Summary of Total Fees by Professional

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	76.8	\$98,688.00
Schiffrin, Javier	Managing Director	\$1,100	179.0	\$196,900.00
Ehrler, Ken	Director	\$895	208.8	\$186,876.00
Herman, Seth	Director	\$895	104.8	\$93,796.00
Foster, William	Vice President	\$710	303.2	\$215,272.00
Biggs, Truman	Vice President	\$710	166.3	\$118,073.00
Magliano, John	Senior Associate	\$605	292.9	\$177,204.50
Flanagan, Tomas	Associate	\$520	152.3	\$79,196.00
Kim, Hugh	Analyst	\$415	195.3	\$81,049.50
Gallic, Sebastian	Analyst	\$415	77.3	\$32,079.50
Total			1,756.7	\$1,279,134.50
<i>Average Billing Rate</i>				<i>\$728.15</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit B - Summary of Time Detail by Task Category

Task Category	Hours	Fees
Business Plan	477.4	\$353,391.00
Case Administration	162.6	\$132,739.00
Cash Budget and Financing	49.1	\$36,871.50
Claims/Liabilities Subject to Compromise	268.6	\$175,390.50
Court Attendance/Participation	11.9	\$12,869.00
Financial & Operational Matters	405.6	\$264,691.00
General Correspondence with Debtor & Debtors' Professionals	36.5	\$31,880.50
General Correspondence with Other Professionals	10.0	\$11,641.00
General Correspondence with UCC & UCC Counsel	76.0	\$69,665.00
Miscellaneous Motions	16.5	\$16,204.00
Potential Avoidance Actions/Litigation Matters	104.1	\$82,357.00
SOFAs & SOALs	138.4	\$91,435.00
Total	<u>1,756.7</u>	<u>\$1,279,134.50</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Business Plan

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	13.8	\$17,733.00
Schiffrin, Javier	Managing Director	\$1,100	54.7	\$60,170.00
Ehrler, Ken	Director	\$895	59.5	\$53,252.50
Herman, Seth	Director	\$895	15.3	\$13,693.50
Foster, William	Vice President	\$710	135.8	\$96,418.00
Biggs, Truman	Vice President	\$710	3.7	\$2,627.00
Magliano, John	Senior Associate	\$605	150.7	\$91,173.50
Flanagan, Tomas	Associate	\$520	1.0	\$520.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	42.9	\$17,803.50
Total			477.4	\$353,391.00
<i>Average Billing Rate</i>				<u>\$740.24</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	14.9	\$19,146.50
Schiffrin, Javier	Managing Director	\$1,100	30.0	\$33,000.00
Ehrler, Ken	Director	\$895	38.9	\$34,815.50
Herman, Seth	Director	\$895	12.1	\$10,829.50
Foster, William	Vice President	\$710	5.2	\$3,692.00
Biggs, Truman	Vice President	\$710	12.9	\$9,159.00
Magliano, John	Senior Associate	\$605	8.1	\$4,900.50
Flanagan, Tomas	Associate	\$520	3.7	\$1,924.00
Kim, Hugh	Analyst	\$415	35.4	\$14,691.00
Gallic, Sebastian	Analyst	\$415	1.4	\$581.00
Total			162.6	\$132,739.00
<i>Average Billing Rate</i>				<u>\$816.35</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	4.1	\$5,268.50
Schiffrin, Javier	Managing Director	\$1,100	7.4	\$8,140.00
Ehrler, Ken	Director	\$895	6.3	\$5,638.50
Herman, Seth	Director	\$895	22.9	\$20,495.50
Foster, William	Vice President	\$710	35.4	\$25,134.00
Biggs, Truman	Vice President	\$710	41.2	\$29,252.00
Magliano, John	Senior Associate	\$605	35.0	\$21,175.00
Flanagan, Tomas	Associate	\$520	114.5	\$59,540.00
Kim, Hugh	Analyst	\$415	0.8	\$332.00
Gallic, Sebastian	Analyst	\$415	1.0	\$415.00
Total			268.6	\$175,390.50
<i>Average Billing Rate</i>				<i>\$652.98</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Cash Budget and Financing

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	1.0	\$1,285.00
Schiffrin, Javier	Managing Director	\$1,100	3.4	\$3,740.00
Ehrler, Ken	Director	\$895	3.7	\$3,311.50
Herman, Seth	Director	\$895	4.1	\$3,669.50
Foster, William	Vice President	\$710	23.1	\$16,401.00
Biggs, Truman	Vice President	\$710	1.1	\$781.00
Magliano, John	Senior Associate	\$605	12.7	\$7,683.50
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			49.1	\$36,871.50
<i>Average Billing Rate</i>				<i>\$750.95</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	4.9	\$6,296.50
Schiffrin, Javier	Managing Director	\$1,100	1.5	\$1,650.00
Ehrler, Ken	Director	\$895	3.0	\$2,685.00
Herman, Seth	Director	\$895	2.5	\$2,237.50
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			11.9	\$12,869.00
<i>Average Billing Rate</i>				<i>\$1,081.43</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	5.8	\$7,453.00
Schiffrin, Javier	Managing Director	\$1,100	36.6	\$40,260.00
Ehrler, Ken	Director	\$895	36.6	\$32,757.00
Herman, Seth	Director	\$895	28.4	\$25,418.00
Foster, William	Vice President	\$710	8.9	\$6,319.00
Biggs, Truman	Vice President	\$710	73.2	\$51,972.00
Magliano, John	Senior Associate	\$605	47.0	\$28,435.00
Flanagan, Tomas	Associate	\$520	18.1	\$9,412.00
Kim, Hugh	Analyst	\$415	131.9	\$54,738.50
Gallic, Sebastian	Analyst	\$415	19.1	\$7,926.50
Total			405.6	\$264,691.00
<i>Average Billing Rate</i>				<u>\$652.59</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	6.8	\$8,738.00
Schiffrin, Javier	Managing Director	\$1,100	3.9	\$4,290.00
Ehrler, Ken	Director	\$895	3.9	\$3,490.50
Herman, Seth	Director	\$895	1.7	\$1,521.50
Foster, William	Vice President	\$710	10.5	\$7,455.00
Biggs, Truman	Vice President	\$710	8.0	\$5,680.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	1.7	\$705.50
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			36.5	\$31,880.50
<i>Average Billing Rate</i>				<i>\$873.44</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Other Professionals

On an ongoing basis, M3 will communicate with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	6.9	\$8,866.50
Schiffrin, Javier	Managing Director	\$1,100	-	\$0.00
Ehrler, Ken	Director	\$895	3.1	\$2,774.50
Herman, Seth	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			10.0	\$11,641.00
<i>Average Billing Rate</i>				<i>\$1,164.10</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	7.8	\$10,023.00
Schiffrin, Javier	Managing Director	\$1,100	17.1	\$18,810.00
Ehrler, Ken	Director	\$895	16.1	\$14,409.50
Herman, Seth	Director	\$895	8.5	\$7,607.50
Foster, William	Vice President	\$710	21.8	\$15,478.00
Biggs, Truman	Vice President	\$710	4.7	\$3,337.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			76.0	\$69,665.00
<i>Average Billing Rate</i>				<i>\$916.64</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	3.0	\$3,855.00
Schiffrin, Javier	Managing Director	\$1,100	1.3	\$1,430.00
Ehrler, Ken	Director	\$895	8.4	\$7,518.00
Herman, Seth	Director	\$895	3.8	\$3,401.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			16.5	\$16,204.00
<i>Average Billing Rate</i>				<i>\$982.06</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	6.5	\$8,352.50
Schiffrin, Javier	Managing Director	\$1,100	16.3	\$17,930.00
Ehrler, Ken	Director	\$895	14.9	\$13,335.50
Herman, Seth	Director	\$895	1.3	\$1,163.50
Foster, William	Vice President	\$710	23.6	\$16,756.00
Biggs, Truman	Vice President	\$710	20.6	\$14,626.00
Magliano, John	Senior Associate	\$605	8.0	\$4,840.00
Flanagan, Tomas	Associate	\$520	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Gallic, Sebastian	Analyst	\$415	12.9	\$5,353.50
Total			104.1	\$82,357.00
<i>Average Billing Rate</i>				<i>\$791.13</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit C - SOFAs and SOALs

SOFAs & SOALs

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performin detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	1.3	\$1,670.50
Schiffrin, Javier	Managing Director	\$1,100	6.8	\$7,480.00
Ehrler, Ken	Director	\$895	14.4	\$12,888.00
Herman, Seth	Director	\$895	4.2	\$3,759.00
Foster, William	Vice President	\$710	38.9	\$27,619.00
Biggs, Truman	Vice President	\$710	0.9	\$639.00
Magliano, John	Senior Associate	\$605	31.4	\$18,997.00
Flanagan, Tomas	Associate	\$520	15.0	\$7,800.00
Kim, Hugh	Analyst	\$415	25.5	\$10,582.50
Gallic, Sebastian	Analyst	\$415	-	\$0.00
Total			138.4	\$91,435.00
<i>Average Billing Rate</i>				<u>\$660.66</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit D - Summary of Expenses by Category

Description	Total
Taxi/Car Service	\$1,113.41
Air Travel	\$826.56
Business Meal	\$623.70
Overtime Meal	\$588.54
Internet	\$237.52
Conference calls	\$203.99
Total (a)	<u>\$3,593.72</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Date	Amount	Category	Payer	Notes
9/28/2022	\$ 20.00	Overtime Meal	John Magliano	Business Meals: Local Working Dinner
9/28/2022	\$ 13.93	Taxi/Car Service	John Magliano	Late night car home from office
10/6/2022	\$ 20.00	Overtime Meal	John Magliano	Business Meals: Local Working Dinner
10/6/2022	\$ 29.98	Taxi/Car Service	John Magliano	Late night car home from office
10/12/2022	\$ 20.00	Overtime Meal	John Magliano	Business Meals: Local Working Dinner
10/12/2022	\$ 19.97	Taxi/Car Service	John Magliano	Late night car home from office
10/19/2022	\$ 22.97	Taxi/Car Service	John Magliano	Late night car home from office
10/20/2022	\$ 20.00	Overtime Meal	John Magliano	Business Meals: Local Working Dinner
10/26/2022	\$ 20.00	Overtime Meal	John Magliano	Business Meals: Local Working Dinner
10/26/2022	\$ 29.93	Taxi/Car Service	John Magliano	Late night car home from office
10/31/2022	\$ 203.99	Conference calls	M3 Team	Teleconference services
10/24/2022	\$ 20.00	Overtime Meal	Sebastian Gallic	Business Meals: Local Working Dinner
10/27/2022	\$ 20.00	Overtime Meal	Sebastian Gallic	Business Meals: Local Working Dinner
9/13/2022	\$ 58.52	Internet	Truman Biggs	Software subscription, tax on Asana subscription excluded from prior reimbursement amount
9/26/2022	\$ 19.00	Internet	Truman Biggs	Data services, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
9/26/2022	\$ 17.00	Internet	Truman Biggs	Data services, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
9/27/2022	\$ 826.56	Air Travel	Truman Biggs	Airfare for travel to and from Midland, TX for diligence trip of mining operations and site development
10/2/2022	\$ 568.53	Taxi/Car Service	Truman Biggs	Car rental to transport 7 UCC team members for business diligence trip to Midland, TX re: mining operations and site development progress
10/2/2022	\$ 101.62	Taxi/Car Service	Truman Biggs	Travel from home to airport for business diligence trip to Midland, TX
10/2/2022	\$ 13.48	Business Meal	Truman Biggs	In-transit meal, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
10/2/2022	\$ 8.00	Internet	Truman Biggs	Data services, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
10/2/2022	\$ 8.00	Internet	Truman Biggs	Data services, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
10/2/2022	\$ 8.00	Internet	Truman Biggs	Data services, business diligence trip with UCC Chairs to Midland, TX re: mining operations and site development progress
10/3/2022	\$ 350.00	Business Meal	Truman Biggs	Working dinner at Odessa Marriott discussing goals and itinerary for mining site diligence trip. Attendees include T. Biggs (M3), S. Duffy and T. DiFiore (UCC), C. O'Connell (W&C), K. Wofford (W&C), E Aidoo (PWP) and K. Ehrler (M3)
10/3/2022	\$ 8.00	Internet	Truman Biggs	Wifi while on flight to Midland, TX as part of business diligence trip of mining facilities and construction progress
10/3/2022	\$ 7.91	Business Meal	Truman Biggs	In-transit meal (breakfast), en route to Midland mining facilities to discuss remaining site construction.

10/4/2022	\$ 8.66	Business Meal	Truman Biggs	In-transit meal (breakfast), en route to Midland mining facilities to discuss remaining site construction.
10/4/2022	\$ 243.65	Business Meal	Truman Biggs	Working lunch at KDs BBQ while visiting Midland mining facilities to discuss remaining site construction.. Attendees include T Biggs (M3), S. Duffy and T. DiFiore (UCC), K. Wofford (W&C), C. O'Connell (W&C), Q. Lawlor (Celsius), T. Randolph (PPM), E Aidoo (PWP) and K. Ehrler (M3)
10/10/2022	\$ 19.82	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/11/2022	\$ 19.58	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/11/2022	\$ 13.63	Taxi/Car Service	Truman Biggs	Late night car home from office
10/11/2022	\$ 13.59	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/12/2022	\$ 28.80	Taxi/Car Service	Truman Biggs	Late night car home from office
10/12/2022	\$ 20.00	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/13/2022	\$ 15.58	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/19/2022	\$ 25.30	Taxi/Car Service	Truman Biggs	Late night car home from office
10/19/2022	\$ 20.00	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
10/20/2022	\$ 36.70	Taxi/Car Service	Truman Biggs	Late night car home from office
10/22/2022	\$ 20.00	Overtime Meal	Truman Biggs	Business Meals: Local Working Dinner
9/22/2022	\$ 19.97	Overtime Meal	William Foster	Business Meals: Local Working Dinner
9/23/2022	\$ 34.00	Internet	William Foster	Wifi charges while working on flight
9/26/2022	\$ 23.50	Internet	William Foster	Wifi charges while working on flight
9/26/2022	\$ 23.50	Internet	William Foster	Wifi charges while working on flight
9/27/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/3/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/4/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/5/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/7/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/12/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/12/2022	\$ 64.40	Taxi/Car Service	William Foster	Late night car home from office
10/13/2022	\$ 46.47	Taxi/Car Service	William Foster	Late night car home from office
10/13/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/15/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/16/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/17/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/18/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/18/2022	\$ 50.05	Taxi/Car Service	William Foster	Late night car home from office
10/19/2022	\$ 61.13	Taxi/Car Service	William Foster	Late night car home from office
10/19/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/20/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/21/2022	\$ 10.00	Internet	William Foster	Wifi charges while working on flight
10/21/2022	\$ 10.00	Internet	William Foster	Wifi charges while working on flight
10/23/2022	\$ 10.00	Internet	William Foster	Wifi charges while working on flight
10/24/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
10/24/2022	\$ 20.00	Overtime Meal	William Foster	Business Meals: Local Working Dinner
Total		\$ 3,593.72		

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M3 Advisory Partners, LP

Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/1/2022	Magliano, John	Business Plan	Research Voyager sale process and deal terms with FTX	0.7
10/1/2022	Magliano, John	Business Plan	Review and provide comments on Voyager-FTX presentation slides prepared by junior team member	1.3
10/1/2022	Magliano, John	Business Plan	Prepare presentation slides on Voyager-FTX deal	1.7
10/1/2022	Schiffrin, Javier	Case Administration	Reviewed potential plan sponsor reorganization proposal	0.4
10/1/2022	Schiffrin, Javier	Case Administration	Prepared internal M3 weekly status update for M. Meghji	1.0
10/1/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and provide comments on FTX/Voyager analysis	0.4
10/1/2022	Kim, Hugh	Financial & Operational Matters	Refine the analysis on KERP proposal of the Debtors	0.7
10/1/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis regarding Voyager sale and draft a presentation that summarizes the key takeaways	1.8
10/1/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional analysis regarding Voyager sale and draft a presentation that summarizes	1.4
10/1/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed correspondence for A. Ciriello regarding executory contract rejections	0.2
10/1/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed latest coin report sent by A&M	0.6
10/1/2022	Schiffrin, Javier	Cash Budget and Financing	Prepared and delivered email summary of revised cash forecast and Mawson/Core developments to UCC	0.7
10/1/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide comments on KERP analysis	0.4
10/1/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for October 5, 2022 presentation to the UCC regarding Elementus' updates on key workstreams	1.1
10/1/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call with Elementus (N Shaker) and A&M (A Ciriello) regarding outstanding due diligence items	0.5
10/1/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in conversation with debtors advisors regarding filing motions	0.8
10/1/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with Elementus and A&M regarding provision of information required to perform blockchain	0.5
10/2/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	0.8
10/2/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update waterfall recovery analysis based on guidance from senior team member	2.7
10/2/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review and provide comments on recovery model	2.6
10/2/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update recovery model based on comments received	0.7
10/2/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the KERP proposal of the Debtors and continue to draft the presentation regarding it	1.7
10/2/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on the KERP proposal of the Debtors and draft the presentation regarding it	1.5
10/2/2022	Kim, Hugh	Financial & Operational Matters	Draft a presentation that summarizes the key takeaways of the KERP proposal of the Debtors	1.6
10/2/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared Voyager deal summary and potential Celsius transaction structures for UCC presentation	2.6
10/2/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed status of Mawson loan repayment and ATI build-out and reported to W&C regarding same.	0.4
10/2/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin reporting package and develop questions	0.3

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Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/2/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for October 5th's UCC Meeting discussing the KERP Proposal shared by the Debtors' Advisors	2.2
10/2/2022	Biggs, Truman	Financial & Operational Matters	Correspond with UCC Members (T DiFiore), PWP (E Aidoo), and W&C (K Wofford) regarding site visit	0.6
10/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Drafted email responding to G. Pesce (W&C) question regarding USTD	0.2
10/2/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Discuss potential plan sponsor with White and Case	0.5
10/2/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Review and give comments to the Proposal from Potential Plan Sponsor	0.4
10/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in communication with k. Wofford, and g. Pesce (M3) regarding debtors financial operations	0.8
10/3/2022	Magliano, John	Business Plan	Research Voyager and FTX deal based on questions and comments from M3 team	1.6
10/3/2022	Magliano, John	Business Plan	Review of PWP slides on Bitcoin Mining Market Overview and Voyager transaction	0.5
10/3/2022	Ehrler, Ken	Business Plan	Prepare for mining site visits	2.6
10/3/2022	Ehrler, Ken	Business Plan	Meet with S Duffy, T DiFiore (UCC), K Wofford, C O'Connell (W&C) et al re: mining business priorities	2.6
10/3/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare Elementus update slides (new workstreams, updates on in-process workstreams, remaining diligence	1.6
10/3/2022	Biggs, Truman	Business Plan	Prepare and send updated due diligence checklist for A. Ciriello (A&M)	1.2
10/3/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	2.1
10/3/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/3/2022	Magliano, John	Case Administration	Attend call with W. Foster, K. Ehrler, S. Herman, T. Biggs, H. Kim (M3) regarding case updates and	0.3
10/3/2022	Ehrler, Ken	Case Administration	Review and revise Sept time fee statement	1.5
10/3/2022	Ehrler, Ken	Case Administration	Review Sept billing in preparation for fee app process	0.3
10/3/2022	Ehrler, Ken	Case Administration	Coordinate plans for TX mining visit	1.2
10/3/2022	Ehrler, Ken	Case Administration	Review revised KERP information from A&M	1.3
10/3/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffrin (M3) et al re: KERP updates and slides for UCC meeting	0.6
10/3/2022	Meghji, Mohsin	Case Administration	Celsius Bi-Weekly Advisor Meeting	0.5
10/3/2022	Meghji, Mohsin	Case Administration	Discuss Voyager Sale Overview with Greg Pesce from W&C	1.0
10/3/2022	Herman, Seth	Case Administration	Call with Ehrler, Foster, Biggs et al re: case updates and workstreams	0.3
10/3/2022	Herman, Seth	Case Administration	Call with Ehrler, Foster, Biggs et al re: case updates and workstreams	0.3
10/3/2022	Herman, Seth	Case Administration	Review presentation materials re: Voyager sale	0.2
10/3/2022	Biggs, Truman	Case Administration	Prepare emails related to scheduling of events on the trip to the Texas Mining Sites	0.8
10/3/2022	Biggs, Truman	Case Administration	Daily Call with M3 (K. Ehrler, W. Foster) to discuss ongoing workstreams in case	0.3

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Case Name: Celsius Network, LLC et al.

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Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/3/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) team to discuss case priorities	0.3
10/3/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised draft cash variance analysis slides for UCC presentation	0.8
10/3/2022	Magliano, John	Cash Budget and Financing	Update weekly variance and forecast slides for UCC based on comments from senior team member	1.7
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and continue to refine waterfall analysis based on discussion with senior team member	1.4
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update preliminary recovery analysis presentation based on comments from senior team members	1.1
10/3/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Create presentation slides for preliminary recovery analysis based on guidance from senior team member	2.8
10/3/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and give comments to the waterfall recovery model	1.8
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Prepare waterfall recovery model	1.1
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review and provide comments on waterfall recovery model	2.6
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create recovery analysis presentation	1.8
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review and provide comments on recovery analysis presentation	1.4
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create summary presentation outlining recovery analysis	1.6
10/3/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update and review summary presentation outlining recovery analysis	1.5
10/3/2022	Kim, Hugh	Financial & Operational Matters	Refine the KERP analysis per T.Biggs (M3)'s comments	2.2
10/3/2022	Kim, Hugh	Financial & Operational Matters	Update the presentation & analysis per the modified KERP plan	1.7
10/3/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the presentation per the modified KERP plan	1.4
10/3/2022	Kim, Hugh	Financial & Operational Matters	Attend a call with S.Herman (M3) regarding coin variance analysis	0.1
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash flow variance analysis	1.2
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin (M3) re: cash flow variance analysis	0.3
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from J Schiffrin (M3) and C O'Connell (W&C) re: mining updates	0.4
10/3/2022	Ehrler, Ken	Financial & Operational Matters	Review historical performance of mining segments	2.7
10/3/2022	Herman, Seth	Financial & Operational Matters	Call with H. Kim re: coin variance analysis	0.1
10/3/2022	Herman, Seth	Financial & Operational Matters	Review presentation materials for weekly meeting the UCC	0.5
10/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding the proposed KERP sent over by A&M (R. Campagna)	3.3
10/3/2022	Biggs, Truman	Financial & Operational Matters	Discuss KERP proposal with J. Schiffrin (M3) and K. Ehrler (M3)	0.2
10/3/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with D. Albert (Celsius) and K. Ehrler (M3) regarding the trip to Midland, TX to	0.1
10/3/2022	Foster, William	Financial & Operational Matters	Review weekly operational slides for inclusion in UCC update presentation	2.7

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Fee Application Period: Oct 1 2022 - Oct 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/3/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C team re: committee meeting and briefings	0.4
10/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review Committee Meeting material in preparation for meeting	1.0
10/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in UCC advisor call with W&C, PWP, M3 teams	0.3
10/3/2022	Herman, Seth	Miscellaneous Motions	Read UST statement re: formation of preferred equity committee	0.2
10/3/2022	Schiffrin, Javier	Case Administration	Reviewed Voyager sale structure overview distributed by PWP	0.4
10/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on initial draft of M3 KERP analysis	0.3
10/3/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on M3 initial draft recovery analysis presentation	0.6
10/3/2022	Schiffrin, Javier	Case Administration	Reviewed UST's statement regarding proposed official committee of preferred equity holders	0.1
10/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed retention plan documents distributed by A&M	0.4
10/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with C. Ferraro (Celsius) and hosting counterparty management	0.1
10/3/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus update call with T. Biggs (M3) and N. Shaker (Elementus)	0.3
10/4/2022	Magliano, John	Business Plan	Review coin report and analyze summary balance sheet	2.1
10/4/2022	Magliano, John	Business Plan	Review comps template file provided by senior team member	0.4
10/4/2022	Magliano, John	Business Plan	Update and roll-forward rig deployment analysis based on weekly reporting	0.9
10/4/2022	Magliano, John	Business Plan	Review PWP presentation on Compute North bankruptcy	0.2
10/4/2022	Ehrler, Ken	Business Plan	Brief with Mining Sub-Team (S Duffy, T DiFiore - UCC; K Wofford, C O'Connell - W&C, E Aidoo - PWP, T Biggs -	0.4
10/4/2022	Ehrler, Ken	Business Plan	Discuss objectives for site visits and committee member feedback with S Duffy, T DiFiore (UCC), K Wofford	0.9
10/4/2022	Ehrler, Ken	Business Plan	Visit at Garden City site with Mining Sub-Team and D Albert (CEL) et al	1.6
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Garden City visit with UCC mining sub-team	0.3
10/4/2022	Ehrler, Ken	Business Plan	Visit at Rebel site with Mining Sub-Team and D Albert (CEL) et al	0.8
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Rebel visit with UCC mining sub-team	0.5
10/4/2022	Ehrler, Ken	Business Plan	Visit at Stiles site with Mining Sub-Team and D Albert (CEL) et al	0.5
10/4/2022	Ehrler, Ken	Business Plan	Debrief on Stiles visit with UCC mining sub-team	0.5
10/4/2022	Ehrler, Ken	Business Plan	Visit at E Stiles site with Mining Sub-Team and D Albert (CEL) et al	0.5
10/4/2022	Ehrler, Ken	Business Plan	Debrief on E Stiles visit with UCC mining sub-team	0.9
10/4/2022	Ehrler, Ken	Business Plan	Debrief with Celsius, Priority Power, and UCC advisor teams on additional mining opportunities	0.8
10/4/2022	Ehrler, Ken	Business Plan	Discuss feedback with C O'Connell while traveling to airport	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/4/2022	Ehrler, Ken	Business Plan	Diligence ERCOT power market and stakeholders	2.9
10/4/2022	Ehrler, Ken	Business Plan	Correspond with M3 and W&C team re: follow up briefing for committee	0.8
10/4/2022	Ehrler, Ken	Business Plan	Continue review of W Texas power programs including demand response	1.2
10/4/2022	Ehrler, Ken	Business Plan	Prepare notes on site development, strengths and weaknesses	2.2
10/4/2022	Foster, William	Business Plan	Participate in discussion of asset sales with M. Rahmani and K. Cofsky (PWP)	0.7
10/4/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.2
10/4/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/4/2022	Magliano, John	Case Administration	Attend call with S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/4/2022	Meghji, Mohsin	Case Administration	Employee issues discussion with W&C	1.0
10/4/2022	Herman, Seth	Case Administration	Participate in call with W Foster, J Magliano, T Kim et al re: workstreams and case priorities	0.1
10/4/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss case priorities	0.3
10/4/2022	Magliano, John	Cash Budget and Financing	Prepare notes for UCC meeting based on guidance from senior team member	0.3
10/4/2022	Magliano, John	Cash Budget and Financing	Review and perform diligence on monthly cash budget of the Debtors	0.5
10/4/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery and waterfall analysis	1.1
10/4/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update of recovery model	1.9
10/4/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review updated recovery model and provide comments	1.4
10/4/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly crypto assets balance and the bridge	1.8
10/4/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on weekly crypto assets balance report and draft discussion materials for A&M	1.6
10/4/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on weekly crypto assets balance report and its variance	1.5
10/4/2022	Kim, Hugh	Financial & Operational Matters	Draft discussion materials regarding weekly crypto assets balance report	1.8
10/4/2022	Meghji, Mohsin	Financial & Operational Matters	Discuss Insperity Client Service Agreements and Monthly Workers Comp Claims with W&C	1.3
10/4/2022	Herman, Seth	Financial & Operational Matters	Update and revise comparable companies analysis for the mining business	1.9
10/4/2022	Biggs, Truman	Financial & Operational Matters	Participate in the site visit to Midland, Texas mining with S. Duffy (UCC) and K. Ehrler (M3) et al	10.0
10/4/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare slides for KERP presentation	1.3
10/4/2022	Biggs, Truman	Financial & Operational Matters	Prepare and send email for R. Campagna (A&M) regarding KERP proposal	0.6
10/4/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily UCC Presentation with S. Duffy (UCC), K Wofford (W&C), K Ehrler (M3)	0.4
10/4/2022	Foster, William	Financial & Operational Matters	Create summary bullet points on operational performance of the company	1.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/4/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Meet with potential plan sponsor	1.1
10/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Members Weekly Meeting	1.2
10/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with committee, W&C, PWP, M3 and Elementus teams	1.3
10/4/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in meeting with UCC to discuss updates to case and workstreams	1.1
10/4/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review email sent by N. Shaker (Elementus) and provide responses to his questions	0.6
10/5/2022	Magliano, John	Business Plan	Review Elementus Progress Report as of 9/30/22	0.1
10/5/2022	Magliano, John	Business Plan	Review proposal for MiningCo Asset and prepare summary/observations	1.1
10/5/2022	Magliano, John	Business Plan	Review contract relating to MiningCo Asset and Doc 918	1.0
10/5/2022	Magliano, John	Business Plan	Review and summarize monthly operational updates for MiningCo comparable companies	1.0
10/5/2022	Magliano, John	Business Plan	Update presentation slides on Texas power market based on guidance from senior team member	0.7
10/5/2022	Magliano, John	Business Plan	Research Texas power market based on guidance from senior team member	2.6
10/5/2022	Magliano, John	Business Plan	Prepare presentation slides to summarize the Texas power market	1.2
10/5/2022	Ehrler, Ken	Business Plan	Continue review of TX power costs and mining impact	0.8
10/5/2022	Ehrler, Ken	Business Plan	Diligence TX power costs and impact on mining projections	0.3
10/5/2022	Meghji, Mohsin	Business Plan	Discuss next steps on mining analysis with Ken Ehrler	0.3
10/5/2022	Foster, William	Business Plan	Review sales consideration materials prepared by investment bankers	2.5
10/5/2022	Foster, William	Business Plan	Research publicly traded mining companies	2.1
10/5/2022	Foster, William	Business Plan	Review financial performance of mining hosting partners	1.1
10/5/2022	Foster, William	Business Plan	Participate in call with white and case to discuss LOI on hosting contracts	0.9
10/5/2022	Foster, William	Business Plan	Create summary of hosting contract LOI	0.5
10/5/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.8
10/5/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.3
10/5/2022	Ehrler, Ken	Case Administration	Discuss next steps on mining analysis with M Meghji (M3)	0.2
10/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review recovery analysis and update based on comments from W&C	1.6
10/5/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with K. Ehrler, W. Foster (M3) A. Colodny, A. Amulic (W&C) re: claims analysis	0.9
10/5/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Present illustrative claims recovery analysis to A Colodny (W&C), and M3 team	0.7
10/5/2022	Foster, William	Claims/Liabilities Subject to Compromise	Walk through recovery model with team	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/5/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on Core Scientific's financial/operational data	1.8
10/5/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Core Scientific's financial/operational data	1.3
10/5/2022	Kim, Hugh	Financial & Operational Matters	Refine the summary presentation of Core Scientific	2.4
10/5/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on the amounts of bonus that KERP recipients have received in prior year	0.6
10/5/2022	Kim, Hugh	Financial & Operational Matters	Draft a presentation to summarize the financial operational data of Core Scientific	2.8
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss hosting agreements and outstanding questions with S Duffy (UCC), K Wofford, C O'Connell (W&C) and	1.3
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Review diligence requests re: custody accounts with A Ciriello (A&M) and T Biggs (M3)	0.7
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise term sheet for hosting agreements	0.7
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss various financial matters with B Campagna (A&M) re: business plan, liquidation analysis, segment	0.5
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss KERP and other employment matters with B Campagna, A Ciriello (A&M) and M3 team	0.5
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on mining trip with M Meghji (M3)	0.3
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback on site visit and next steps with E Aidoo (PWP)	0.4
10/5/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with Elementus re: custody accounts	0.3
10/5/2022	Biggs, Truman	Financial & Operational Matters	Update KERP Presentation with updated set of information / presentation sent by A&M	3.3
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call with A. Ciriello (A&M) and K. Ehrler (M3)	1.6
10/5/2022	Biggs, Truman	Financial & Operational Matters	Review CEL Token Operational / Financial material that was uploaded	0.8
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in call regarding Core Scientific strategy	0.7
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare updated due diligence checklist for A Ciriello (A&M)	0.7
10/5/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily team call with W. Foster (M3) and S. Herman (M3) where key workstreams	0.6
10/5/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Attend a meeting with K.Ehrler, T. Biggs (M3), A. Ciriello (A&M) et al to discuss the KERP plan details	0.5
10/5/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Discuss due diligence checklist for A Ciriello with (A&M)	0.9
10/5/2022	Ehrler, Ken	General Correspondence with Other Professionals	Prepare for and attend meeting with potential counterparty re: situation overview and plan sponsorship	0.8
10/5/2022	Ehrler, Ken	General Correspondence with Other Professionals	Attend meeting with examiner (S Pillay et al) re: custody accounts	0.8
10/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor and M3 to discuss Celsius	1.0
10/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call to discuss Potential Plan Sponsor Claims Trading Email Changes	1.0
10/5/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for meeting with examiner with A Colodny (W&C)	0.7
10/5/2022	Meghji, Mohsin	Miscellaneous Motions	Call with Greg P. (W&C) to discuss the KERP plan details	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/6/2022	Magliano, John	Business Plan	Research Texas Power market and ERCOT to assess key players and programs	1.1
10/6/2022	Ehrler, Ken	Business Plan	Review and reply to questions from W&C re: TX site projections	0.6
10/6/2022	Herman, Seth	Business Plan	Attend with W&C, PWP, M3 teams et al re: mining update	0.9
10/6/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.6
10/6/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.6
10/6/2022	Foster, William	Case Administration	Participate in call with K. Ehrler, J. Schiffrin, and S. Herman (M3) team to discuss case priorities	0.6
10/6/2022	Magliano, John	Cash Budget and Financing	Update variance analysis based on weekly reporting from A&M	0.4
10/6/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery model based on comments from W&C	2.1
10/6/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery model assumptions and summary tables based on comments from W&C	1.9
10/6/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Nuke Goldstein's withdrawal data	2.1
10/6/2022	Kim, Hugh	Financial & Operational Matters	Correspond with K. Ehrler (M3) to receive feedbacks regarding insider analysis	0.6
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on Nuke Goldstein's data	2.2
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Nuke Goldstein's withdrawal data and crypto transactions	1.7
10/6/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on Nuke Goldstein's withdrawal data and crypto transactions	1.6
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis from Elementus re: custody accounts	0.6
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Meet with W&C and UCC re: trade term sheet	0.4
10/6/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on trade vendor contract term sheet	0.1
10/6/2022	Meghji, Mohsin	Financial & Operational Matters	Review and give comments to the vendor contract term sheet	0.5
10/6/2022	Herman, Seth	Financial & Operational Matters	Analyze retail loan data and engage in related internal correspondence	2.3
10/6/2022	Herman, Seth	Financial & Operational Matters	Develop question list related to retail loan data	0.4
10/6/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of coin variances	0.4
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to presentation regarding updated KERP proposal	3.8
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for upcoming UCC Meeting regarding UCC / W&C / M3 / PWP's trip to Texas	3.6
10/6/2022	Biggs, Truman	Financial & Operational Matters	Analyze iCEL token awards and cross-reference against key employee IDs	0.9
10/6/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call to discuss key workstreams and upcoming deliverable dates	0.6
10/6/2022	Biggs, Truman	Financial & Operational Matters	Research and prepare answers for questions W&C asked regarding movements between Custody and Earn	0.5
10/6/2022	Biggs, Truman	Financial & Operational Matters	Review historical presentations for information on Core Scientific	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with mining subcommittee re: business plan and TX trip recap	0.9
10/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC all advisor meeting	0.3
10/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
10/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC advisors to discuss key case priorities	0.4
10/6/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with Elementus	0.7
10/6/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams	0.4
10/6/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams	0.3
10/6/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform analysis on SOFA data	1.4
10/6/2022	Kim, Hugh	SOFAs & SOALs	Perform diligence on filed SOFA data	1.8
10/6/2022	Magliano, John	SOFAs & SOALs	Assist junior team member and answer questions relating to insider transfers from SOFAs and SOALs	1.1
10/6/2022	Magliano, John	SOFAs & SOALs	Prepare claims analysis from SOFAs and SOALs based on guidance from senior team member	2.6
10/6/2022	Magliano, John	SOFAs & SOALs	Prepare claims analysis summary based on guidance from senior team member	2.3
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review analysis on insider transactions	2.1
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Continue analysis of sofa/soals, address questions from junior resources for support	1.6
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review filed SOFA and SOALs	1.2
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Develop workplan and allocate tasks for initial SOFA/SOAL review	0.8
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Continue review of SOFA SOALs	0.8
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise insider analysis with H Kim (M3)	0.6
10/6/2022	Ehrler, Ken	SOFAs & SOALs	Meet with G Pesce et al (W&C) re: SOFA SOAL analysis approach	0.3
10/6/2022	Meghji, Mohsin	SOFAs & SOALs	Call with Gregory P. regarding SOFA SOAL	0.8
10/6/2022	Herman, Seth	SOFAs & SOALs	Review and analysis of information in SOFAs and SOALs, and related internal email correspondence	1.4
10/6/2022	Herman, Seth	SOFAs & SOALs	Speak with K. Ehrler re: workstreams and deliverables related to SOFA and SOAL disclosures, loan reporting	0.7
10/6/2022	Foster, William	SOFAs & SOALs	Review SOFA and SOALs for insider transactions	2.1
10/6/2022	Foster, William	SOFAs & SOALs	Create summary schedule of insider transactions	1.5
10/6/2022	Foster, William	SOFAs & SOALs	Create comparison of total claims pool based on soal compared to balance sheet at filing	1.6
10/6/2022	Foster, William	SOFAs & SOALs	Updated comparison of total claims pool based on soal compared to balance sheet at filing based on feedback	1.8
10/7/2022	Magliano, John	Business Plan	Create summary charts and tables for claims analysis	2.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/7/2022	Magliano, John	Business Plan	Attend call with W. Foster (M3) regarding claims analysis and next steps	0.6
10/7/2022	Magliano, John	Business Plan	Update claims analysis and outputs based on discussion with senior team member	2.1
10/7/2022	Magliano, John	Business Plan	Update claims analysis based on feedback and guidance from senior team members	2.9
10/7/2022	Magliano, John	Business Plan	Review and update supporting tables for claims analysis based on feedback and guidance from senior team	2.8
10/7/2022	Magliano, John	Business Plan	Update intercompany credit analysis based on discussion with senior team member	1.2
10/7/2022	Ehrler, Ken	Business Plan	Meet with industry crypto exec re: mining outlook	0.9
10/7/2022	Meghji, Mohsin	Business Plan	Attend call to discuss Mining leadership team	1.0
10/7/2022	Foster, William	Business Plan	Review, analyze and summarize miningco model received from debtors	1.7
10/7/2022	Foster, William	Business Plan	Create summary presentation outlining key inputs into new miningco model	1.5
10/7/2022	Foster, William	Business Plan	Review of operational performance slides for Celsius	0.7
10/7/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/7/2022	Kim, Hugh	Case Administration	Correspond with S. Herman (M3) to discuss the next steps regarding the coin balance diligence	0.5
10/7/2022	Kim, Hugh	Case Administration	Correspond with K. Ehrler (M3) regarding the insider analysis	0.3
10/7/2022	Ehrler, Ken	Case Administration	Prepare summary of recent mining analysis and next steps	0.5
10/7/2022	Ehrler, Ken	Case Administration	Discuss workstream allocation w S Herman (M3)	0.3
10/7/2022	Ehrler, Ken	Case Administration	Coordinate follow up meetings with Mo and industry execs	0.3
10/7/2022	Herman, Seth	Case Administration	Spoke with K. Ehrler re: coordination of work activities	0.1
10/7/2022	Herman, Seth	Case Administration	Attended internal catch up call with Foster, Biggs et al re: case updates and workstreams	0.4
10/7/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with K. Ehrler, S. Herman (M3) A. Lal, C. Brantley (A&M) regarding workstreams	0.7
10/7/2022	Magliano, John	Cash Budget and Financing	Update liquidity analysis and presentation slides based on discussion with A&M	0.6
10/7/2022	Herman, Seth	Cash Budget and Financing	Perform analysis re: projected intercompany transfers to non-debtor entities, and assess transfer restrictions	0.3
10/7/2022	Herman, Seth	Cash Budget and Financing	Review cash flow variance analysis and prepare for call with A&M (Lal et al)	0.3
10/7/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M (Lal, Brantley et al) re: cash reporting package	0.5
10/7/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing	1.5
10/7/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line Hearing	1.9
10/7/2022	Herman, Seth	Court Attendance/Participation	Attended court hearing telephonically	1.5
10/7/2022	Herman, Seth	Case Administration	Review US Treasury report re: digital asset financial stability risks and regulations	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/7/2022	Kim, Hugh	Financial & Operational Matters	Refine the presentation regarding KERP per T.Biggs (M3)'s comments	1.9
10/7/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on updated KERP plan and update the presentation accordingly	1.7
10/7/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform diligence on updated KERP plan and update the presentation accordingly	1.4
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Review weekly operating performance and cash position	0.8
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Meet with A&M and M3 teams re: weekly cash results, operating metrics, and mining business plan	0.5
10/7/2022	Ehrler, Ken	Financial & Operational Matters	Discuss mining analysis and follow ups with W Foster (M3)	0.5
10/7/2022	Herman, Seth	Financial & Operational Matters	Spoke with H. Kim re: coin variance reporting analysis	0.5
10/7/2022	Herman, Seth	Financial & Operational Matters	Review dataroom files related to coin movements, deployments, borrowings, etc.	1.2
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review slides discussing / providing over on M3 / UCC / PWP / W&C's trip to evaluate the Texas	3.2
10/7/2022	Biggs, Truman	Financial & Operational Matters	Review KERP Motion against prior presentations provided by A&M	2.1
10/7/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare updated KERP proposal summary for 10.11.22 UCC Meeting	1.7
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare and send update email regarding newest version of KERP proposal to M Meghji (M3)	0.4
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call regarding key workstreams and upcoming deliverable due dates	0.4
10/7/2022	Biggs, Truman	Financial & Operational Matters	Prepare for and participate in daily M3 call regarding key workstreams and upcoming deliverable due dates	0.3
10/7/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly call	0.8
10/7/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Email correspondence with A&M (Brantley, Lall, Ciriello et al) re: coin variance reporting, retail loan data	0.3
10/7/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call regarding Institutional Loans with C. Gurland (W&C) and A Ciriello (W&C)	0.8
10/7/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend UCC advisor call with PWP, W&C, M3, Elementus teams	0.1
10/7/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss with White and Case outstanding diligence items needed for case and status of said items	1.1
10/7/2022	Ehrler, Ken	Miscellaneous Motions	Discuss KERP analysis with T Biggs (M3)	0.2
10/7/2022	Meghji, Mohsin	Miscellaneous Motions	Review updated KERP proposal summary	0.6
10/7/2022	Herman, Seth	Miscellaneous Motions	Review KERP motion and related plan information	0.5
10/7/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss investigation status with A Colodny (W&C) and T Biggs (M3)	0.5
10/7/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N Shaker) to discuss key workstreams	0.4
10/7/2022	Kim, Hugh	SOFAs & SOALs	Draft a presentation to summarize the SOFA data	2.2
10/7/2022	Kim, Hugh	SOFAs & SOALs	Perform analysis on the variances between the SOFA draft and the filed SOFA data	2.2
10/7/2022	Kim, Hugh	SOFAs & SOALs	Continue to draft a summary presentation for SOFA data	2.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/7/2022	Magliano, John	SOFAs & SOALs	Attend call with K. Ehrler, W. Foster (M3) regarding claims analysis summary and next steps	0.5
10/7/2022	Magliano, John	SOFAs & SOALs	Assist and review work of junior team member on insider analysis	0.6
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Continue revision on insider and claim analysis	2.2
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Review and provide feedback on claims comparison analysis	0.5
10/7/2022	Ehrler, Ken	SOFAs & SOALs	Discuss insider analysis with H Kim (M3)	0.3
10/7/2022	Foster, William	SOFAs & SOALs	Update claims summary comparison	2.1
10/7/2022	Foster, William	SOFAs & SOALs	Review and provide comments on claims summary comparison	1.3
10/7/2022	Foster, William	SOFAs & SOALs	Review and analysis of intercompany claims and comparison to intercreditor matrix	1.7
10/7/2022	Foster, William	SOFAs & SOALs	Create presentation outlining analysis of intercompany claims and comparison to intercreditor matrix	1.4
10/7/2022	Foster, William	SOFAs & SOALs	provide comments on summary of claims from soal	1.6
10/8/2022	Magliano, John	Business Plan	Prepare slides on draft MiningCo model based on guidance from senior team member	1.7
10/8/2022	Magliano, John	Business Plan	Review and prepare summary tables on draft MiningCo model based on guidance from senior team member	1.9
10/8/2022	Foster, William	Business Plan	Review miningco model received from debtors	2.1
10/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in correspondence regarding asset sales	1.9
10/8/2022	Kim, Hugh	SOFAs & SOALs	Refine and continue to draft the presentation summarizing the SOFA data	2.2
10/8/2022	Kim, Hugh	SOFAs & SOALs	Perform additional analysis on SOFA data and the insider transactions	1.4
10/8/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform additional analysis on SOFA data and the insider transactions	1.8
10/8/2022	Kim, Hugh	SOFAs & SOALs	Continue to perform diligence on the variances between SOFA draft and the filed SOFA	2.1
10/8/2022	Magliano, John	SOFAs & SOALs	Assist junior team member in preparing analysis and answer questions relating to insiders from	1.4
10/8/2022	Magliano, John	SOFAs & SOALs	Update claims analysis based on feedback from senior team members	2.7
10/8/2022	Magliano, John	SOFAs & SOALs	Build reconciliation tables and presentation slides for claims analysis from SOFA/SOALs and coin balance	2.9
10/8/2022	Magliano, John	SOFAs & SOALs	Review claims analysis from the SOFA/SOALs and update related presentation slides based on discussions	1.4
10/8/2022	Ehrler, Ken	SOFAs & SOALs	Discuss preference analysis with W Foster (M3)	0.4
10/8/2022	Foster, William	SOFAs & SOALs	Create asset and liability summary that provides comparison to petition date balance sheet	2.2
10/8/2022	Foster, William	SOFAs & SOALs	Review and provide comments on asset and liability summary that provides comparison to petition date	1.2
10/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed mining market comparable excel template prepared by S. Herman	0.1
10/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed Core Scientific term sheet distributed by J. Brown (K&E)	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/5/2022	Schiffrin, Javier	Case Administration	Reviewed So Ordered Reporting Framework Stipulation (implementing M3 reporting protocol) filed by Debtors	0.3
10/5/2022	Schiffrin, Javier	Case Administration	Reviewed GK8 founder staple incentive package, tax considerations analysis and updated GK8 process letter	0.2
10/6/2022	Schiffrin, Javier	Case Administration	Reviewed 2nd Amended Voyager plan of reorganization regarding amount of customer claims, asset value,	0.5
10/6/2022	Schiffrin, Javier	SOFAs & SOALs	Began reviewing SOFA/SOAL schedules provided by A&M to determine distribution of claims by entity	1.4
10/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed proposed revisions to Core Term Sheet distributed by C. O'Donnell (W&C)	0.2
10/6/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed weekly cash reporting package distributed by A&M	0.2
10/7/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed diligence questions prepared by S. Herman on retail loan book disclosures	0.1
10/7/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly update slides for UCC presentation	0.1
10/8/2022	Schiffrin, Javier	Case Administration	Reviewed GK8 bidder proposals and APA markups distributed by Centerview	0.6
10/9/2022	Schiffrin, Javier	Business Plan	Reviewed new A&M mining operating model	2.7
10/9/2022	Magliano, John	Business Plan	Update analysis and presentation slides for draft mining model based on comments from senior team member	2.4
10/9/2022	Magliano, John	Business Plan	Create additional charts and outputs for the draft mining model presentation based on guidance from senior team	0.9
10/9/2022	Herman, Seth	Business Plan	Correspondence with PWP (M. Rahmani et al) and W&C (Pesce et al) re: GK8 sale process update	0.3
10/9/2022	Foster, William	Business Plan	Review miningco presentation that summarizes model and provide comments	2.3
10/9/2022	Ehrler, Ken	Case Administration	Review workplan and resource priorities for coming week	0.8
10/9/2022	Kim, Hugh	Financial & Operational Matters	Refine the presentation regarding Core Scientific per senior members' comments	1.5
10/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft M3 KERP analysis for UCC presentation	1.8
10/9/2022	Biggs, Truman	Financial & Operational Matters	Prepare update to KERP proposal to be discussed with the UCC on 10.11.22	0.9
10/9/2022	Kim, Hugh	SOFAs & SOALs	Refine the analysis on SOFA data	2.1
10/9/2022	Kim, Hugh	SOFAs & SOALs	Continue to refine the presentation and perform additional analysis on SOFA per comments from the	2.8
10/9/2022	Kim, Hugh	SOFAs & SOALs	Continue to refine the presentation and perform additional analysis on SOFA per comments from the	1.2
10/9/2022	Magliano, John	SOFAs & SOALs	Assist and review work of junior team member as part of insider analysis and presentation from SOFA/SOALs	2.1
10/9/2022	Magliano, John	SOFAs & SOALs	Aggregate data and create template for preference action analysis	1.2
10/9/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise analyses re: insider and claims comparisons	0.9
10/9/2022	Herman, Seth	SOFAs & SOALs	Internal email and verbal correspondence re: SOFA and SOAL analyses, analysis of retail loan information	0.2
10/9/2022	Foster, William	SOFAs & SOALs	create summary schedule of withdrawals from platform	2.0
10/9/2022	Foster, William	SOFAs & SOALs	Review and provide comments on summary schedule of withdrawals	1.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/10/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in call with C. Brantley of A&M to review mining operating model	0.8
10/10/2022	Schiffrin, Javier	Business Plan	Reviewed new A&M mining operating model and revised model analysis	4.6
10/10/2022	Magliano, John	Business Plan	Prepare for and attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3), R. Campagna, C. Brantley	1.2
10/10/2022	Magliano, John	Business Plan	Update analysis relating to the draft MiningCo model and presentation slides based on guidance from senior team	2.1
10/10/2022	Magliano, John	Business Plan	Discuss retail loans workstream with junior team member	0.2
10/10/2022	Magliano, John	Business Plan	Prepare for and attend call with J. Schiffrin, S. Herman, W. Foster (M3) regarding draft MiningCo financial model	0.5
10/10/2022	Ehrler, Ken	Business Plan	Call with J. Schiffrin, W. Foster, and S. Herman (M3) to walk through mining model	0.4
10/10/2022	Ehrler, Ken	Business Plan	Prepare for and attend call with J. Schiffrin, S. Herman, W. Foster (M3), R. Campagna, C. Brantley (M3)	1.2
10/10/2022	Ehrler, Ken	Business Plan	Revise summary presentation of TX site visit	0.4
10/10/2022	Meghji, Mohsin	Business Plan	Review and give comment to the MiningCo model	0.8
10/10/2022	Meghji, Mohsin	Business Plan	Various calls with W&C to discuss revised mining business plan model	0.8
10/10/2022	Herman, Seth	Business Plan	Attend call with A&M (Brantley et al) re: revised mining business plan	0.8
10/10/2022	Herman, Seth	Business Plan	Review revised mining business plan model	1.8
10/10/2022	Herman, Seth	Business Plan	Review updates re: sale process outreach and dataroom activity log	0.3
10/10/2022	Herman, Seth	Business Plan	Discuss mining model with J Schiffrin, W Foster et al	0.3
10/10/2022	Foster, William	Business Plan	Review summary presentation outlining miningco model and business plan	1.8
10/10/2022	Foster, William	Business Plan	Call with A&M to walk through updated miningco model	0.5
10/10/2022	Foster, William	Business Plan	Call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to walk through mining model	0.4
10/10/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.2
10/10/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC all-advisor meeting	0.6
10/10/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/10/2022	Ehrler, Ken	Case Administration	Call with J. Schiffrin, W. Foster, and S. Herman (M3) to discuss key case priorities and work streams	0.4
10/10/2022	Ehrler, Ken	Case Administration	Attend call with S. Herman, W. Foster, H. Kim (M3) regarding case updates and workplan	0.2
10/10/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/10/2022	Herman, Seth	Case Administration	Participate in call with K Ehrler, T Biggs et al re: case updates, workstreams	0.2
10/10/2022	Biggs, Truman	Case Administration	Prepare and review updated due diligence checklist for A&M (A. Ciriello)	0.8
10/10/2022	Biggs, Truman	Case Administration	Prepare for and participate in UCC Advisors call with W&C (A. Colodny) and M3 (J. Shiffrin)	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/10/2022	Foster, William	Case Administration	Call with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key case priorities and work streams	0.4
10/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and revised draft Midland Texas site review for UCC presentation	1.8
10/10/2022	Foster, William	Claims/Liabilities Subject to Compromise	Create summary schedule of intercompany claims for review	0.7
10/10/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform coin balance variance analysis	2.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Celsius retail loans	2.2
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on retail loans data and correspond with S. Herman (M3)	1.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly coin balance data sent by the Debtors and analyze the variance from last week	1.5
10/10/2022	Kim, Hugh	Financial & Operational Matters	Further refine the summary slides regarding the Core Scientific	0.6
10/10/2022	Kim, Hugh	Financial & Operational Matters	Further refine the KERP analysis with the updated info from the Debtors	1.1
10/10/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on Celsius retail loans	1.2
10/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised KERP presentation for UCC	1.4
10/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W&C to review KERP presentation for UCC	0.2
10/10/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise weekly cash flow variance analysis materials and distribute to M3 team	1.3
10/10/2022	Herman, Seth	Financial & Operational Matters	Analysis of retail loan portfolio and related correspondence with H Kim	2.2
10/10/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Celsius Mining Site Visit that took place in prior week.	2.9
10/10/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding KERP update Slides for UCC Meeting	1.9
10/10/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides regarding Elementus' updates for the UCC concerning in-process workstreams, upcoming key	1.6
10/10/2022	Biggs, Truman	Financial & Operational Matters	Review KERP proposal document and analyze variances between previously published presentations	1.3
10/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with A Colodny (W&C) re: insider transaction presentation updates and revise presentation	0.9
10/10/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, Elementus, M3 teams re: case updates	0.7
10/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in bi-weekly call with advisors to discuss key workstreams in the case and next steps	0.7
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Prepare for and attend call with G Pesce et al (W&C) and M3 team re: KERP analysis	0.5
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise analysis of company KERP plan and related presentation for UCC and Counsel	2.3
10/10/2022	Ehrler, Ken	Miscellaneous Motions	Review headcount reductions per department in context of proposed KERP population	0.3
10/10/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comments to the KERP presentation	0.6
10/10/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Elementus update slides for UCC presentation	0.4
10/10/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Read Core Scientific letter re: motion to enforce the automatic stay	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/10/2022	Kim, Hugh	SOFAs & SOALs	Refine the SOFA analysis slides for UCC's meeting	1.8
10/10/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), H. Bixler, B. Wadzita, P. Kinealy (A&M), re: SOFAs	0.5
10/10/2022	Magliano, John	SOFAs & SOALs	Review work of junior team member for SOFA insider analysis	0.7
10/10/2022	Magliano, John	SOFAs & SOALs	Update claims analysis and summary charts based on comments from senior team members and call with A&M	2.2
10/10/2022	Magliano, John	SOFAs & SOALs	Update claims analysis presentation based on comments from senior team members	1.6
10/10/2022	Magliano, John	SOFAs & SOALs	Respond to questions from and update Insider analysis and presentation based on comments from senior team	2.7
10/10/2022	Magliano, John	SOFAs & SOALs	Review scheduled claims and update analysis and related presentation slides	1.1
10/10/2022	Ehrler, Ken	SOFAs & SOALs	Attend call with J. Schiffrin, W. Foster (M3), H. Bixler, B. Wadzita, P. Kinealy (A&M), re: SOFAs	0.5
10/10/2022	Ehrler, Ken	SOFAs & SOALs	Review and revise SOFA 4 Insider Transaction analysis	1.6
10/10/2022	Meghji, Mohsin	SOFAs & SOALs	Attend call to discuss sofa soals	0.5
10/10/2022	Herman, Seth	SOFAs & SOALs	Participate in call with A&M (Bixby et al) and M3 (Foster et al) teams re: SOFAs and schedules	0.4
10/10/2022	Foster, William	SOFAs & SOALs	Review of summary schedules of claims by entity and provide comments and feedback	2.9
10/10/2022	Foster, William	SOFAs & SOALs	Update and make changes to sofa and soal summary pages based on commentary from counsel	2.8
10/10/2022	Foster, William	SOFAs & SOALs	Update and revise sofa and soal summary schedules based on feedback	2.1
10/10/2022	Foster, William	SOFAs & SOALs	Review of withdrawals and create summary analysis by type	1.8
10/10/2022	Foster, William	SOFAs & SOALs	Call with A&M to discuss sofa soals and how they were prepared	0.5
10/11/2022	Schiffrin, Javier	Case Administration	Participated in meeting with M. Meghji (M3) and K. Ehrler (M3) to discuss mining operations	0.6
10/11/2022	Schiffrin, Javier	Business Plan	Reviewed and revised first draft of mining model presentation for UCC mining sub-committee meeting	1.8
10/11/2022	Schiffrin, Javier	Business Plan	Reviewed A&M mining operating model	1.4
10/11/2022	Magliano, John	Business Plan	Update MiningCo draft model analysis and presentation based on discussions with and feedback from senior	2.9
10/11/2022	Magliano, John	Business Plan	Update preference action analysis based on guidance from senior team member	0.5
10/11/2022	Meghji, Mohsin	Business Plan	Meeting Ken E. Javier S. (M3) to discuss Celsius Mining Visit	0.6
10/11/2022	Meghji, Mohsin	Business Plan	Review and comment to the mining model presentation	1.1
10/11/2022	Biggs, Truman	Business Plan	Review analysis pertaining to selected insider withdrawals prior to the filing	1.6
10/11/2022	Foster, William	Business Plan	Update mining presentation and provide comparison to previous model	2.6
10/11/2022	Foster, William	Business Plan	Updates to miningco presentation based on feedback from K. Ehrler (m3)	1.5
10/11/2022	Foster, William	Business Plan	Update and review of miningco business summary	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/11/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/11/2022	Schiffirin, Javier	Case Administration	Participated in internal M3 team status meeting	0.3
10/11/2022	Schiffirin, Javier	Case Administration	Participated in weekly UCC zoom meeting with committee members, G. Pesce et. al. (W&C)	1.5
10/11/2022	Magliano, John	Case Administration	Attend call with J. Schiffirin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates	0.4
10/11/2022	Ehrler, Ken	Case Administration	Participated in meeting with M. Meghji and K. Ehrler to discuss mining operations	0.6
10/11/2022	Ehrler, Ken	Case Administration	Attend call with J. Schiffirin, S. Herman, W. Foster, T. Biggs, H. Kim et al (M3) regarding case updates	0.4
10/11/2022	Ehrler, Ken	Case Administration	Participated in weekly UCC meeting with S. Duffy, T. DiFiore (UCC), W&C, PWP, M3, and Elementus teams	1.5
10/11/2022	Ehrler, Ken	Case Administration	Review and revise Sept fee application draft	0.7
10/11/2022	Meghji, Mohsin	Case Administration	Prepare and attend weekly UCC meeting	1.5
10/11/2022	Herman, Seth	Case Administration	Participate in discussion with Schiffirin, Ehrler re: administrative matters, work progress updates	0.3
10/11/2022	Herman, Seth	Case Administration	Attend internal call with J. Schiffirin, K. Ehrler, T. Biggs, W. Foster et al re: case updates and workstreams	0.3
10/11/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Participated in internal M3 meeting to review recovery waterfall models	1.0
10/11/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on M3 unsecured recovery model	1.6
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review and update recovery analysis based on feedback from senior team member	1.1
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with J. Schiffirin, S. Herman, K. Ehrler, W. Foster (M3) regarding MiningCo	2.4
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Review Voyager-FTX proposed plan recovery to assess implications and structure as well as information on	0.4
10/11/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis and prepare presentation slides based on guidance and feedback from senior	2.6
10/11/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Prepare for and attend meeting with J. Schiffirin, S. Herman, W. Foster et al (M3) regarding MiningCo	2.4
10/11/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Calls to discuss M3 unsecured recovery model	0.5
10/11/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on waterfall model and related presentation	1.4
10/11/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Attend internal meeting (K. Ehrler, W. Foster, J. Magliano) re: waterfall modeling and scenario analysis	1.0
10/11/2022	Foster, William	Claims/Liabilities Subject to Compromise	Update and make changes to waterfall model based on feedback	2.1
10/11/2022	Foster, William	Claims/Liabilities Subject to Compromise	Walk through waterfall model	1.1
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further refine the analysis on Celsius retail loan data	1.4
10/11/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis of retail loan data	1.9
10/11/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis of retail loan data	1.7
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further perform analysis on retail loan data provided by the Debtors	2.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/11/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S. Herman (M3) regarding retail loan analysis and receive feedback	0.8
10/11/2022	Kim, Hugh	Financial & Operational Matters	Further refine analysis on Core Scientific and perform additional research	1.1
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Corresponded with T Biggs and H Kim (M3) re: new data room files and review coverage	0.2
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Review and summarize analysis re: requested account closure and outline summary for counsel/committee	0.7
10/11/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with R Campagna (A&M) re: headcount plans and risks	0.3
10/11/2022	Herman, Seth	Financial & Operational Matters	Discuss retail loans analysis with H Kim	0.8
10/11/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Chainalysis Audit and prepare questions to discuss with Elementus	1.7
10/11/2022	Biggs, Truman	Financial & Operational Matters	Review responses from A&M regarding ED&F Account Closure and prepare follow-up questions / responses	0.7
10/11/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from W&C to UCC advisors from prior week (out on paternity leave)	0.6
10/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise analysis re: Celsius retail loan data	2.6
10/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review presentation materials for UCC meeting and preparation for call with the committee	0.8
10/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participated in weekly meeting with UCC to discuss key next steps in the case	1.6
10/11/2022	Herman, Seth	Miscellaneous Motions	Review interim cash management order and discussion with W&C (Swingle) re: same	0.2
10/11/2022	Herman, Seth	Miscellaneous Motions	Review revised KERP motion	0.3
10/11/2022	Ehrler, Ken	SOFAs & SOALs	Review and reply to correspondence from C O'Connell (W&C) re: SOFA/SOAL summaries	0.6
10/11/2022	Herman, Seth	SOFAs & SOALs	Attend call with UCC, W&C, PWP, M3 re: SOFAs and SOALs, mining business update, sale process update	1.5
10/12/2022	Schiffirin, Javier	Business Plan	Reviewed and revised A&M model comparison presentation for mining sub-committee meeting	2.4
10/12/2022	Schiffirin, Javier	Case Administration	Reviewed updated A&M mining operating model as background for review of M3 UCC mining model	1.1
10/12/2022	Magliano, John	Business Plan	Review MiningCo model presentation based on feedback from senior team member	1.6
10/12/2022	Ehrler, Ken	business plan	Review and revise presentation for mining subcommittee	1.4
10/12/2022	Meghji, Mohsin	Business Plan	Review various correspondence regarding GK8 sale process	0.8
10/12/2022	Herman, Seth	Business Plan	Review and comment on presentation slides regarding mining analysis	0.5
10/12/2022	Herman, Seth	Business Plan	Review of plan sponsor proposal from interested party	0.9
10/12/2022	Herman, Seth	Business Plan	Internal conversation with J. Schiffirin re: slides for mining sub-committee meeting	0.5
10/12/2022	Foster, William	Business Plan	Update presentation outlining miningco business plan	2.5
10/12/2022	Foster, William	Business Plan	Provide comments and review updated presentation outlining miningco business plan	0.9
10/12/2022	Foster, William	Business Plan	Review of miningco business plan and model	2.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/12/2022	Foster, William	Business Plan	Participate in call with Celsius management and A&M to understand transaction and settlement process	1.1
10/12/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.2
10/12/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed docket update email report from C. O'Connell (K&E)	0.1
10/12/2022	Schiffirin, Javier	Case Administration	Reviewed time entries for September 2022 fee application	0.9
10/12/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates	0.4
10/12/2022	Ehrler, Ken	Case Administration	Attend call with S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.4
10/12/2022	Ehrler, Ken	Case Administration	Correspond with T Flanagan (M3) re: onboarding and priorities	0.6
10/12/2022	Meghji, Mohsin	Case Administration	Attend semiweekly Internal Priorities Call	0.8
10/12/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, T Biggs, W Foster et al re: case updates and workstreams	0.4
10/12/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily call with M3 (W. Foster, J. Schiffirin) et al	0.3
10/12/2022	Foster, William	Case Administration	Daily meeting with K. Ehrler, J. Schiffirin, and S. Herman (M3) to discuss case deliverables	0.3
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis based on guidance and feedback from senior team members	2.1
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Meet with T. Flanagan (M3) regarding overview of recovery analysis	2.0
10/12/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis presentation based on guidance and feedback from senior team members	2.2
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss Recovery Analysis previously prepared with John Magliano	2.0
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review docket first day motions to prepare to draft a recovery analysis	1.4
10/12/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review docket including SOALs to prepare to draft a recovery analysis	2.1
10/12/2022	Foster, William	Claims/Liabilities Subject to Compromise	update waterfall recovery math based on feedback	2.6
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on retail loan data with recent market situation	1.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on public information regarding the custody assets and liabilities	1.1
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on loan data & withheld and custody assets and combine the data sets for further analysis	2.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on weekly coin balance data and its variances	1.9
10/12/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman (M3) to receive feedbacks regarding the Retail Loans data analysis	0.8
10/12/2022	Schiffirin, Javier	SOFAs & SOALs	Participated in call to review transaction/settlement data with A&M	1.0
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisors' call on potential plan sponsor proposal and GK8 sale process	0.7
10/12/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed PWP email report on GK8 sale process	0.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' KERP motion	0.3
10/12/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with G Warren (W&C) re: critical vendor questions	0.3
10/12/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call to review transaction/settlement	1.0
10/12/2022	Herman, Seth	Financial & Operational Matters	Participate in working session with H Kim re: retail loan portfolio analysis	0.8
10/12/2022	Herman, Seth	Financial & Operational Matters	Perform research and draft emails to W&C team re: coin reporting matters	0.3
10/12/2022	Biggs, Truman	Financial & Operational Matters	Prepare summary of call with call with D. Tappen (Celsius) at request of J. Schiffrin (M3)	2.2
10/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare question list and participate in call with A. Ciriello (A&M) and D. Tappen (Celsius) re: plan sponsor	1.9
10/12/2022	Ehrler, Ken	General Correspondence with Other Professionals	Attend meeting with W&C, PWP, M3 teams and potential plan sponsor re: their proposal	1.0
10/12/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Prepare and attend call to discuss Potential Plan Sponsor proposal	1.0
10/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with W&C (G. Pesce) and M3 (M. Meghji) regarding potential plan sponsor	0.6
10/12/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in M3/Elementus update call	0.3
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with Celsius Treasury team, A Ciriello, A Lal (A&M), T Biggs (M3) et al re: custody settlement process	1.0
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare questions and speaking points for meeting with company re: custody settlement	2.8
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Summarize notes and takeaway analysis based on company answers during custody review meeting	1.6
10/12/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review past coin reports and reconcile custody assets and liabilities to show changes over time; correspond	0.9
10/12/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker) et al	0.5
10/12/2022	Magliano, John	SOFAs & SOALs	Update SOFA / SOALs analysis based on guidance from senior team member	1.9
10/13/2022	Schiffrin, Javier	Business Plan	Prepared due diligence questions for call with Celsius mining management	2.4
10/13/2022	Schiffrin, Javier	Business Plan	Reviewed A&M Mining Model to evaluate power cost assumptions (1.7)	1.7
10/13/2022	Schiffrin, Javier	Business Plan	Discussed mining operations diligence, focusing on Texas sites, with W. Foster	0.6
10/13/2022	Magliano, John	Business Plan	Attend call with S. Herman, W. Foster, T. Biggs, H. Kim (M3) regarding case updates and workplan	0.1
10/13/2022	Magliano, John	Business Plan	Review MiningCo financial model and structure for scenario analysis	0.8
10/13/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), C. Brantley, E. Lucas (A&M), Q. Lawlor (Celsius)	1.5
10/13/2022	Magliano, John	Business Plan	Prepare diligence questions and review company materials for MiningCo Asset ahead of call with MiningCo	1.2
10/13/2022	Ehrler, Ken	Business Plan	Attend call with J. Schiffrin, W. Foster (M3), C. Brantley, E. Lucas (A&M), Q. Lawlor (Celsius), D. Bendetson	1.5
10/13/2022	Ehrler, Ken	Business Plan	Prepare for meeting with Celsius, Priority Power, and A&M re: mining follow up analyses	1.8
10/13/2022	Ehrler, Ken	business plan	Review and revise notes from meeting with MiningCo	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/13/2022	Meghji, Mohsin	Business Plan	Attend call to discuss Follow up from Midland	1.0
10/13/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with K Wofford, K Ehrler, W Foster et al	0.7
10/13/2022	Foster, William	Business Plan	Perform due diligence on miningco base case input scenarios	2.6
10/13/2022	Foster, William	Business Plan	Create miningco base case due diligence presentation	0.8
10/13/2022	Foster, William	Business Plan	update miningco summary based on feedback	1.8
10/13/2022	Foster, William	Business Plan	create summary of power rates across various jurisdictions miningco operates in	1.3
10/13/2022	Foster, William	Business Plan	Call with miningco business partner to discuss alternative options at miningco business	1.4
10/13/2022	Foster, William	Business Plan	meet with miningco committee to discuss through options	1.2
10/13/2022	Foster, William	Business Plan	update miningco business plan	1.1
10/13/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J.Magliano, T. Biggs, W. Foster (M3) et al	0.1
10/13/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.1
10/13/2022	Schiffrin, Javier	Case Administration	Attended section 341 meeting	1.0
10/13/2022	Schiffrin, Javier	Case Administration	Participated in all-advisor weekly call	0.6
10/13/2022	Ehrler, Ken	Case Administration	Attend all advisor call including K&E, A&M, CVP, W&C, PWP, M3 teams	0.6
10/13/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	0.8
10/13/2022	Meghji, Mohsin	Case Administration	Attend call to discuss Committee Retention Applications - M3 - UST Comments	1.0
10/13/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.5
10/13/2022	Flanagan, Tomas	Case Administration	Attend all advisor call with K&E, A&M, CVP, PWP, M3, W&C	0.7
10/13/2022	Biggs, Truman	Cash Budget and Financing	Review and advise on Elementus time forecast for budgeting	1.1
10/13/2022	Magliano, John	Cash Budget and Financing	Review updated weekly reporting from A&M and begin to update variance analysis	0.5
10/13/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Met with S. Herman to discuss management of recovery analysis project	0.2
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis based on comments from senior team member	2.9
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, W. Foster, T. Flanagan (M3) on recovery and mining analyses and workplan	1.6
10/13/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Update recovery analysis presentation slides based on comments from senior team member	1.4
10/13/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting with W. Foster, T. Flanagan et al (M3) on recovery and mining analyses and workplan	1.6
10/13/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Discuss recovery model with J Schiffrin	0.3
10/13/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review files received via dataroom to prepare to draft a recovery analysis	3.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/13/2022	Foster, William	Claims/Liabilities Subject to Compromise	update and run through waterfall model	2.2
10/13/2022	Meghji, Mohsin	Court Attendance/Participation	Attend 341 Meeting - Bridge Line	1.0
10/13/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on coin balance data and its variances and draft a coin balance discussion materials	2.9
10/13/2022	Kim, Hugh	Financial & Operational Matters	Refine the retail loan analysis per S.Herman (M3)'s comments and perform additional LTV analysis	2.8
10/13/2022	Kim, Hugh	Financial & Operational Matters	Further refine the coin balance discussion materials for A&M	1.2
10/13/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform the retail loan analysis per S.Herman (M3)'s comments and additional LTV analysis	2.6
10/13/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and discussed Debtors' 4th contract rejection notice (office equipment and internet provider contracts)	0.2
10/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Barber Lake LOI to prepare for call with Celsius and Priority Power	0.9
10/13/2022	Ehrler, Ken	Financial & Operational Matters	Reviewed and discussed proposed contract rejections with J Schiffrin (M3)	0.2
10/13/2022	Herman, Seth	Financial & Operational Matters	Review and comment on weekly coin variance analysis and related presentation	0.7
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare slide for UCC Presentation on 10.18.22 regarding Company call	2.3
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Company's balance sheet (custody assets) vs. custody transaction data file	2.2
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare question list for regulatory call with Company to take place next week	0.7
10/13/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in daily Elementus call with N. Shaker	0.6
10/13/2022	Biggs, Truman	Financial & Operational Matters	Review due diligence checklist, update ongoing tracker, and prepare responses for A. Ciriello (A&M)	0.6
10/13/2022	Biggs, Truman	Financial & Operational Matters	Prepare updates to Schedule X for 181 W Madison Loan Agreement	0.6
10/13/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Participate in all advisor call with K&E, A&M, CVP, PWP, M3, W&C teams	0.7
10/13/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in all advisors meeting to discuss case priorities	1.0
10/13/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with Potential Plan Sponsor + Kirkland to discuss Potential Plan Sponsor Claims Trading Email	0.5
10/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly mining subcommittee call with S Duffy, T DiFiore (UCC), K Wofford (W&C) et al	1.2
10/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Revise and distribute slides for mining subcommittee meeting	1.3
10/13/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.5
10/13/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, M3, Elementus teams et al re: case updates	0.3
10/13/2022	Herman, Seth	Miscellaneous Motions	Review and comment on final cash collateral order	0.5
10/13/2022	Herman, Seth	Miscellaneous Motions	Review docket pleadings including objections to appointment of equity committee, bidding procedures,	1.0
10/13/2022	Magliano, John	SOFAs & SOALs	Review and analyze claims relating to Schedule F	0.6
10/14/2022	Schiffrin, Javier	Case Administration	Reviewed and revised M3 mining opportunities summary for UCC	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/14/2022	Schiffrin, Javier	Business Plan	Reviewed new M3 mining model	1.7
10/14/2022	Magliano, John	Business Plan	Prepare scenario analyses for MiningCo based on guidance from senior team members	2.9
10/14/2022	Magliano, John	Business Plan	Review and summarize notes from discussion with MiningCo to prepare presentation slides	1.2
10/14/2022	Magliano, John	Business Plan	Attend call with W. Foster (M3) regarding MiningCo due diligence process and next steps	1.1
10/14/2022	Magliano, John	Business Plan	Refine scenario analyses for MiningCo based on guidance and comments from senior team members	2.7
10/14/2022	Magliano, John	Business Plan	Update and review scenario analyses for MiningCo strategic options	2.8
10/14/2022	Ehrler, Ken	Business Plan	Review notes on alternative mining sites and conduct additional diligence on potential opportunities	0.6
10/14/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining opportunities and follow up workstreams	1.8
10/14/2022	Ehrler, Ken	Business Plan	Revise mining site opportunity plan following feedback from J Schiffrin (M3)	0.9
10/14/2022	Meghji, Mohsin	Business Plan	Review and give comment to the new M3 mining model	1.0
10/14/2022	Foster, William	Business Plan	create summary of opportunities at miningco business based on call with business partner	1.9
10/14/2022	Foster, William	Business Plan	Review and update summary of opportunities at miningco business	1.2
10/14/2022	Foster, William	Business Plan	create miningco diligence and work plan	2.2
10/14/2022	Foster, William	Business Plan	discuss miningco next steps with J. Magliano (M3) and how to progress diligence and modeling	1.1
10/14/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.5
10/14/2022	Schiffrin, Javier	Case Administration	Participated in M3 daily team catchup re: workstreams	0.1
10/14/2022	Schiffrin, Javier	Case Administration	Reviewed workstream tracker for week ended 10/14	0.6
10/14/2022	Magliano, John	Case Administration	Call with J. Schiffrin, S. Herman, K. Ehrler, T. Biggs, W. Foster, H. Kim (M3) regarding case status and workplan	0.5
10/14/2022	Ehrler, Ken	Case Administration	Call with J. Schiffrin, S. Herman, T. Biggs, W. Foster, H. Kim et al (M3) regarding case status and workplan	0.5
10/14/2022	Ehrler, Ken	Case Administration	Correspond with T Biggs and M3 staffing teams re: diligence requests and resource requirements	0.3
10/14/2022	Ehrler, Ken	Case Administration	Revise team workplan and distribute workplan tracker	0.6
10/14/2022	Herman, Seth	Case Administration	Participate in call with K Ehrler, T Biggs, W Foster et al re: case updates, workstreams	0.4
10/14/2022	Biggs, Truman	Case Administration	Participate in daily M3 update call with W. Foster, J. Schiffrin, et al to discuss key workstream	0.4
10/14/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with S. Herman (M3), A. Lal, E. Lucas (A&M) regarding weekly reporting and case	0.9
10/14/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance report, and prepare for related discussion with A&M (Lal et al)	0.5
10/14/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (Campagna, Lal et al) re: cash variance report	0.5
10/14/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with K. Ehrler, S. Herman, W. Foster, T. Flanagan (M3) regarding recovery analysis	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/14/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend call with S. Herman, W. Foster, T. Flanagan, J. Magliano (M3) regarding recovery analysis	0.5
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review revised recovery waterfall analysis and presentation materials	1.1
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in Internal call with K Ehrler, W Foster, T Biggs et al re: question list for W&C re: recovery analysis	0.5
10/14/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Draft email to White and Case (A Colodny) regarding questions pertaining to recovery scenario analysis	0.3
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Internal call re: question list for W&C regarding recovery modeling	0.5
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review data sources used in existing recovery analysis	2.1
10/14/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review mechanics used in existing recovery analysis	0.9
10/14/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed materials to prepare for litigation workstream call with S. Hershey (W&C) and T. Biggs (M3)	1.5
10/14/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on the custody/withheld assets and retail loans data and perform additional analysis	2.2
10/14/2022	Kim, Hugh	Financial & Operational Matters	Draft summary presentation regarding the retail loan analysis	1.8
10/14/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft summary presentation regarding the retail loan analysis	1.7
10/14/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S.Herman (M3) regarding the Retail loan data analysis	0.5
10/14/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in weekly cash forecast call with A&M	0.5
10/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W&C to review litigation workstream	0.9
10/14/2022	Schiffrin, Javier	Business Plan	Discussed Texas site expansion options with K. Ehrler (M3)	0.7
10/14/2022	Schiffrin, Javier	Case Administration	Revised Texas opportunity slide presentation for UCC	2.1
10/14/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed weekly coin report from A&M	0.3
10/14/2022	Ehrler, Ken	Financial & Operational Matters	Discussed follow ups on mining expansion and site acquisition/hosting opportunities with J Schiffrin (M3)	0.7
10/14/2022	Ehrler, Ken	Financial & Operational Matters	Attend weekly cash flow review meeting with E Lucas et al (A&M), W Foster, J Magliano et al (M3)	0.5
10/14/2022	Herman, Seth	Financial & Operational Matters	Discuss retail loan analysis and slides with H Kim	0.5
10/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare responses to W&C Custody / Withhold Verification questions	3.3
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare update regarding Elementus workstreams	1.3
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call to discuss Elementus workstreams with C. Gurland (W&C) and K. Ehrler (M3) et al	1.0
10/14/2022	Biggs, Truman	Financial & Operational Matters	Prepare updated due diligence checklist and send to A. Ciriello	0.6
10/14/2022	Biggs, Truman	Financial & Operational Matters	Review material related to largest CEL external transaction parties	0.6
10/14/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly update call	0.7
10/14/2022	Foster, William	General Correspondence with Debtor & Debtors'	participate in weekly call with debtors to discuss operations and performance of Celsius	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/14/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with G Pesce (W&C), K Cofsky (PWP), and potential plan sponsor	0.8
10/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to questions from K Cofsky re: mining site opportunities and diligence required	0.6
10/14/2022	Herman, Seth	Miscellaneous Motions	Review revised KERP retention agreement	0.2
10/14/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly progress report	0.4
10/14/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Participate in call to discuss Elementus workstreams with C. Gurland (W&C) and T. Biggs (M3) et al	1.0
10/14/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review documents regarding litigation workstream	0.5
10/14/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with White and Case to review litigation workstream	0.6
10/14/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Participate in discussion with W&C (A Colodny, C Gurland) re: litigation matters	1.0
10/14/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker) to discuss ongoing workstreams	0.4
10/14/2022	Flanagan, Tomas	SOFAs & SOALs	Review Assets by Debtor in SOAL	2.5
10/14/2022	Flanagan, Tomas	SOFAs & SOALs	Draft summary of Assets by Debtor in SOAL	2.5
10/14/2022	Foster, William	SOFAs & SOALs	review asset by entity summary and provide comments	2.9
10/15/2022	Schiffirin, Javier	Business Plan	Reviewed M3 mining model scenario additions	3.2
10/15/2022	Magliano, John	Business Plan	Create analysis and presentation slides related to power costs based on guidance from senior team member	1.9
10/15/2022	Magliano, John	Business Plan	Review and update scenario analysis for MiningCo based on comments from senior team member	2.4
10/15/2022	Magliano, John	Business Plan	Update scenario analysis for MiningCo based on guidance from senior team member	2.6
10/15/2022	Magliano, John	Business Plan	Review and update power cost analysis and presentation slides based on feedback from senior team	1.1
10/15/2022	Ehrler, Ken	Business Plan	Review and revise diligence follow ups on mining power arrangements	1.5
10/15/2022	Ehrler, Ken	Business Plan	Frame analysis of hosting contract costs and correspond with team re: slides and analysis needed	0.6
10/15/2022	Ehrler, Ken	Business Plan	Review power arrangement analyses with J Schiffirin (M3)	0.4
10/15/2022	Foster, William	Business Plan	updated summary analysis of hosting providers at miningco	2.3
10/15/2022	Schiffirin, Javier	Case Administration	Participated in call with D. Turetsky (W&C) to review CEL token claims	0.3
10/15/2022	Flanagan, Tomas	Case Administration	Review first day motions	1.5
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Assets by Debtor and organize data to be used in recovery analysis	1.5
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review categories of Assets by Debtor and read docket to assist with recovery analysis	2.0
10/15/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Read docket for data to be used for recovery analysis	2.0
10/15/2022	Kim, Hugh	Financial & Operational Matters	Further refine the analysis on retail loan data per S.Herman (M3)'s comments	1.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/15/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft slides summarizing the retail loan analysis	1.8
10/15/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft slides summarizing the retail loan analysis	1.4
10/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed emails from K. Ehrler regarding Texas site expansion;	0.3
10/15/2022	Schiffrin, Javier	Business Plan	Revised Texas opportunity presentation	3.5
10/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Discussed Texas power hedging with K. Ehrler (M3) to evaluate potential transition from market to fixed price	0.4
10/15/2022	Schiffrin, Javier	Case Administration	Reviewed potential regulatory proposal	0.4
10/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in correspondence regarding miningco business and workstream updates	2.9
10/15/2022	Foster, William	SOFAs & SOALs	review of asset summary based on SOALs and provide comments to J. Magliano (m3)	1.1
10/16/2022	Schiffrin, Javier	Business Plan	Continued review of M3 mining model scenario additions	1.9
10/16/2022	Magliano, John	Business Plan	Update scenario analysis and create corresponding assumptions and summary document	1.1
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo contracts to assess strategic options	1.1
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model revenue assumptions	1.8
10/16/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model expense assumptions	1.7
10/16/2022	Magliano, John	Business Plan	Respond to email from senior team member on questions related to MiningCo power costs	0.4
10/16/2022	Magliano, John	Business Plan	Update MiningCo power cost slides based on feedback from senior team member	2.8
10/16/2022	Ehrler, Ken	Business Plan	Revise and distribute follow ups and analysis on mining power management options	0.8
10/16/2022	Ehrler, Ken	Business Plan	Review and prepare questions re: hosting term sheet received	0.6
10/16/2022	Ehrler, Ken	Business Plan	Review and revise feedback on power management analysis	0.4
10/16/2022	Ehrler, Ken	Business Plan	Discuss updates to power management analysis with J Schiffrin (M3)	0.3
10/16/2022	Ehrler, Ken	Business Plan	Review feedback and respond to questions re: power management analysis	0.3
10/16/2022	Foster, William	Business Plan	prepare hosting cost summary analysis	1.3
10/16/2022	Foster, William	Business Plan	review and provide comments on hosting cost summary analysis	2.6
10/16/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.8
10/16/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.3
10/16/2022	Kim, Hugh	Case Administration	Further review and revise M3 Staffing and Compensation Report in accordance with local rules	1.2
10/16/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed weekly cryptocurrency asset report distributed by A. Ciriello (A&M)	0.2
10/16/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review CEL Claims	2.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/16/2022	Schiffrin, Javier	Case Administration	Reviewed status of all M3 workstreams over prior week and drafted weekly engagement status update	2.4
10/16/2022	Schiffrin, Javier	Business Plan	Drafted and revised summary of Texas site power cost management options for UCC presentation	4.6
10/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Barber Lake LOI	0.6
10/16/2022	Schiffrin, Javier	Business Plan	Discussed Texas hedging/expansion opportunity slide markup with K. Ehrler	0.3
10/16/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis of hosting costs by site	0.3
10/16/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: feedback on hosting analysis	0.3
10/16/2022	Herman, Seth	Financial & Operational Matters	Review analysis of assets by entity	0.3
10/16/2022	Herman, Seth	Financial & Operational Matters	Review weekly coin variance report	0.4
10/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	participate in correspondence with team discussing opportunities at miningco	2.5
10/16/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed draft Elementus weekly update for UCC presentation	0.4
10/16/2022	Flanagan, Tomas	SOFAs & SOALs	Review Assets by Debtor	1.5
10/17/2022	Schiffrin, Javier	Business Plan	Reviewed and revised presentation on MiningCo hosting costs	2.8
10/17/2022	Schiffrin, Javier	Business Plan	Participated in mining diligence call with Celsius (Quinn), PWP, A&M and Centerview	1.0
10/17/2022	Schiffrin, Javier	Business Plan	Discussed mining business plan with K. Ehrler	0.4
10/17/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding MiningCo financial model assumptions	0.5
10/17/2022	Magliano, John	Business Plan	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky (PWP), & A&M re: business plan	1.0
10/17/2022	Magliano, John	Business Plan	Attend meeting with J. Schiffrin, S. Herman (M3) regarding power PPA structures	0.5
10/17/2022	Magliano, John	Business Plan	Perform diligence on market-based assumptions on the MiningCo financial model and compare to comparables	2.6
10/17/2022	Magliano, John	Business Plan	Review and update presentation on MiningCo financial model assumptions based on guidance from senior team	2.1
10/17/2022	Magliano, John	Business Plan	Review and update analysis and related presentation slides on the MiningCo financial model assumptions	1.8
10/17/2022	Magliano, John	Business Plan	Perform diligence on revenue and cost assumptions in the MiningCo financial model	1.4
10/17/2022	Ehrler, Ken	Business Plan	Review and revise presentation re: mining business plan diligence progress	0.6
10/17/2022	Ehrler, Ken	Business Plan	Discuss next steps on mining business plan financial model with W Foster (M3)	0.2
10/17/2022	Ehrler, Ken	Business Plan	Meet with K Wofford et al (W&C), K Cofsky et al (PWP), and J Schiffrin, W Foster (M3) re: mining business plan	0.3
10/17/2022	Ehrler, Ken	Business Plan	Review notes from prior company call in preparation for meeting with other UCC advisors	0.2
10/17/2022	Ehrler, Ken	Business Plan	Meet with W&C, PWP, and M3 teams re: potential plan sponsor proposal and summary to review with committee	0.5
10/17/2022	Ehrler, Ken	Business Plan	Prepare for and meet with J Schiffrin, J Magliano, and W Foster (M3) re: analysis on forecasted mining power	0.5

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Date	Name	Task Category	Detail	Hours
10/17/2022	Ehrler, Ken	Business Plan	Prepare for meeting with company re: go-forward mining business plan options	0.3
10/17/2022	Ehrler, Ken	Business Plan	Lead meeting with Q Lawlor (CEL), C Brantley et al (A&M), K Wofford (W&C), PWP re: mining business plan	1.2
10/17/2022	Ehrler, Ken	Business Plan	Debrief on meeting with company re: mining go-forward plans with J Schiffrin (M3)	0.5
10/17/2022	Ehrler, Ken	Business Plan	Prepare notes and follow ups from mining diligence call with company and its advisors	0.3
10/17/2022	Ehrler, Ken	Business Plan	Discuss analysis on mining go-forward options with K Wofford, C O'Connell (W&C), J Schiffrin (M3) and	0.7
10/17/2022	Meghji, Mohsin	Business Plan	Review the MiningCo financial model with M3 team	0.7
10/17/2022	Herman, Seth	Business Plan	Review hosting term sheet	0.3
10/17/2022	Herman, Seth	Business Plan	Attend call with W&C, PWP, M3 teams re: plan proposal	0.6
10/17/2022	Herman, Seth	Business Plan	Reading equity research re: bitcoin miners	0.7
10/17/2022	Herman, Seth	Business Plan	Spoke with J Schiffrin, J Magliano re: PPA provisions	0.5
10/17/2022	Foster, William	Business Plan	prepare mining power cost analysis	1.2
10/17/2022	Foster, William	Business Plan	review and provide comments on mining power cost analysis	2.7
10/17/2022	Foster, William	Business Plan	Review miningco diligence plan and review public company operating statistics to compare to miningco	1.7
10/17/2022	Foster, William	Business Plan	Review public operating comparables to compare to miningco business	1.7
10/17/2022	Foster, William	Business Plan	Review of hosting cost analysis and provide comments	0.7
10/17/2022	Foster, William	Business Plan	Participate in call with mining committee to discuss term sheets received	0.6
10/17/2022	Kim, Hugh	Case Administration	Correspond with S.Herman (M3) regarding case updates	0.2
10/17/2022	Kim, Hugh	Case Administration	Attend an internal M3 daily catchup-call to discuss the next steps	0.5
10/17/2022	Schiffrin, Javier	Case Administration	Participated in M3 team update call	0.5
10/17/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, T. Biggs, W. Foster, T. Flanagan, H. Kim re: workstreams	0.5
10/17/2022	Ehrler, Ken	Case Administration	Discuss workstream progress and to-do's for the day with J Schiffrin (M3)	0.2
10/17/2022	Ehrler, Ken	Case Administration	Correspond with J Schiffrin and W Foster (M3) re: resource allocation and fee application	0.1
10/17/2022	Ehrler, Ken	Case Administration	Discuss upcoming company diligence meetings with J Schiffrin (M3) re: questions and focus areas	0.3
10/17/2022	Ehrler, Ken	Case Administration	Discuss additional questions from J Schiffrin (M3) re: upcoming company meetings	0.2
10/17/2022	Ehrler, Ken	Case Administration	Attend M3 team call with J Schiffrin et al (M3) re: workstream progress and resource allocation	0.5
10/17/2022	Ehrler, Ken	Case Administration	Prepare for and attend bi-weekly all advisor team including W&C, PWP, and M3 teams	0.4
10/17/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.7

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Date	Name	Task Category	Detail	Hours
10/17/2022	Herman, Seth	Case Administration	Participate in internal call with K Ehrler, W Foster, T Biggs et al re: workstream coordination	0.6
10/17/2022	Herman, Seth	Case Administration	Calls with K. Ehrler re: priority workstreams	0.3
10/17/2022	Herman, Seth	Case Administration	Review objections to bidding procedures, motion to sell stablecoin and other filings	0.5
10/17/2022	Herman, Seth	Case Administration	Review workplan tracker and preparation for internal coordination call	0.2
10/17/2022	Herman, Seth	Case Administration	Read articles re: legal issues in crypto bankruptcies	0.4
10/17/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily M3 call to discuss key workstreams	0.5
10/17/2022	Biggs, Truman	Case Administration	Prepare updated workplace to discuss with M3 team on our daily call	0.4
10/17/2022	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised liquidity analysis for week ended 10/7	0.4
10/17/2022	Schiffirin, Javier	Cash Budget and Financing	Discussed liquidity analysis and mining slides for UCC presentation with K. Ehrler	0.2
10/17/2022	Magliano, John	Cash Budget and Financing	Update variance analysis slides and respond to questions from senior team members	0.4
10/17/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise presentation re: weekly operating results and liquidity forecast	0.9
10/17/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss next steps on recovery analysis and resource sharing with S Herman (M3)	0.2
10/17/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Internal correspondence with J. Schiffirin re: coin reporting, recovery analysis, other workstreams	0.3
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review correspondence with white & case regarding recovery model analysis assumptions and functionality	1.6
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft data source tabs for recovery analysis	2.9
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review data source tabs for recovery analysis	2.8
10/17/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend internal call with S. Herman, K. Ehrler, W. Foster, T. Biggs, J. Magliano (M3) regarding recovery analysis	0.2
10/17/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis	1.1
10/17/2022	Kim, Hugh	Financial & Operational Matters	Perform diligence on weekly coin balance data	1.2
10/17/2022	Kim, Hugh	Financial & Operational Matters	Update retail loans analysis per S. Herman (M3)'s comment	1.4
10/17/2022	Kim, Hugh	Financial & Operational Matters	Perform additional diligence and analysis on weekly coin balance data	1.9
10/17/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional diligence and analysis on weekly coin balance data	1.7
10/17/2022	Schiffirin, Javier	SOFAs & SOALs	Participated in coin balance discussion with A&M	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in calls with K. Wofford (W&C) and K Cofsky (PWP) to discuss Core proposal	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call with UCC advisors to discuss potential plan sponsor proposal	0.5
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in UCC advisor bi-weekly call	0.4
10/17/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in call to discuss Mawson and Core contracts with K. Wofford and C. O'Connell (W&C)	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/17/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised slides describing crypto asset transfer protocols for custody accounts	1.1
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and send correspondence to J Schiffrin (M3) re: weekly operating results	0.2
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with A Ciriello (A&M), S Herman (M3) et al re: coin balance reporting	0.5
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise presentation for committee re: treasury coin operations controls	0.4
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin and T Biggs (M3) re: treasury operations presentation	0.2
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback on presentations for UCC with J Schiffrin (M3)	0.3
10/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and correspond with J Magliano (M3) re: weekly cash flow variance analysis	0.3
10/17/2022	Meghji, Mohsin	Financial & Operational Matters	Attend third party hosting follow up call	0.6
10/17/2022	Herman, Seth	Financial & Operational Matters	Preparation for and call with A&M (A. Ciriello) re: coin variances	0.8
10/17/2022	Herman, Seth	Financial & Operational Matters	Review and comment on slides regarding retail loan portfolio and related internal email correspondence	1.3
10/17/2022	Herman, Seth	Financial & Operational Matters	Review and revise presentation regarding retail loan book	0.4
10/17/2022	Flanagan, Tomas	Financial & Operational Matters	Attend a meeting with A. Ciriello (A&M) et al to discuss about weekly coin balance variance	0.5
10/17/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides for UCC Meeting on 10.24.22 regarding call with Custody / Treasury team at Celsius (D. Tappen)	2.2
10/17/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides for Elementus presentation to the UCC on 10.18.22 regarding key workstreams	1.3
10/17/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review balance sheet variance provided by Elementus and prepare questions in response	0.7
10/17/2022	Foster, William	Financial & Operational Matters	review contracts as part of 4th contract rejection notice posted by debtors	1.7
10/17/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Attend a meeting with S.Herman (M3) and A. Ciriello (A&M) et al to discuss about weekly coin balance	0.5
10/17/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Discuss coin balance with A&M	0.3
10/17/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with debtors to discuss options at miningco	0.8
10/17/2022	Foster, William	General Correspondence with Debtor & Debtors'	Discuss with A&M the coin report and variances to date	0.7
10/17/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with W&C to discuss Potential Plan Sponsor Proposal	0.6
10/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to correspondence from W&C and M3 teams	0.5
10/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with C O'Connell (W&C) et al re: mining diligence follow up meeting	0.2
10/17/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP, M3 teams re: case administration and updates	0.4
10/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discussion with team to review proposals being put forth by bidders	0.6
10/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	bi-weekly call with UCC advisors to discuss key workstreams	0.5
10/17/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Elementus progress slide for UCC presentation	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/17/2022	Magliano, John	SOFAs & SOALs	Work with junior team member on SOFA/SOALs claims analysis and reconciliation	0.7
10/18/2022	Schiffrin, Javier	Business Plan	Participated in call with K. Ehrler, W. Foster, et al (M3) to discuss mining diligence/model development	0.8
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed revised M3 business plan model distributed by J. Magliano	2.1
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed and revised M3 mining business plan diligence tracker	0.9
10/18/2022	Schiffrin, Javier	Business Plan	Reviewed email correspondence from C. Brantley re: mining diligence questions	0.1
10/18/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3) regarding MiningCo due diligence plan and next steps	0.8
10/18/2022	Magliano, John	Business Plan	Review presentation distributed for weekly meeting with UCC	0.2
10/18/2022	Magliano, John	Business Plan	Review MiningCo Asset contracts, discuss with K. Ehrler, W. Foster (M3) and respond to questions from W&C	1.2
10/18/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding MiningCo due diligence updates	0.4
10/18/2022	Magliano, John	Business Plan	Update and review MiningCo comparable company information from research analysts for financial model	2.9
10/18/2022	Magliano, John	Business Plan	Create due diligence summary presentation slides based on guidance from senior team member	1.6
10/18/2022	Magliano, John	Business Plan	Update and review MiningCo comparable company information from operational updates and presentations	2.7
10/18/2022	Magliano, John	Business Plan	Create MiningCo comparable company template to summarize key financial information	1.2
10/18/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting on mining diligence next steps with J Schiffrin, J Magliano, W Foster (M3)	0.8
10/18/2022	Meghji, Mohsin	Business Plan	Review and give comments to the M3 business plan model	1.3
10/18/2022	Gallic, Sebastian	Business Plan	Attend meeting with W. Foster, J. Magliano (M3) regarding MiningCo due diligence updates	0.4
10/18/2022	Gallic, Sebastian	Business Plan	Break out cost drivers of host mining invoices with respect to pass through cost fees	1.7
10/18/2022	Gallic, Sebastian	Business Plan	Continue to break out key metrics in within Core invoices including P.O. numbers, invoice dates, and costs	0.4
10/18/2022	Foster, William	Business Plan	perform analysis and summary of hosting costs of miningco	2.4
10/18/2022	Foster, William	Business Plan	review and provide comments on miningco scenario model	2.3
10/18/2022	Foster, William	Business Plan	Review of mining business plan to understand rig deployment schedule for each host	2.3
10/18/2022	Foster, William	Business Plan	Update and make changes to miningco diligence and work plan	1.1
10/18/2022	Foster, William	Business Plan	perform diligence on miningco business based on analysis of publicly available information	1.1
10/18/2022	Foster, William	Business Plan	Meet with J. Magliano (M3) to run through status of miningco diligence work plan and prioritize key work	0.9
10/18/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/18/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.7
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed UCC presentation to prepare for weekly UCC meeting	0.2

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Date	Name	Task Category	Detail	Hours
10/18/2022	Schiffrin, Javier	Case Administration	Participated in weekly UCC call with advisors and committee members	1.6
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed revised critical vendor list per W&C request	0.1
10/18/2022	Schiffrin, Javier	Case Administration	Reviewed draft August 2022 M3 fee application	0.8
10/18/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed summary of unencumbered assets prepared by W. Foster (M3) and discussed same with A. Colodny	0.6
10/18/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from C. O'Connell (W&C) regarding recent case filings	0.2
10/18/2022	Ehrler, Ken	Case Administration	Attend UCC committee meeting and provide updates on operating performance, mining diligence process,	2.1
10/18/2022	Ehrler, Ken	Case Administration	Review and revise Aug fee statement	0.6
10/18/2022	Ehrler, Ken	Case Administration	Continue review and revision of Aug fee statement and application details	2.9
10/18/2022	Ehrler, Ken	Case Administration	Review fee application and correspond with J Schiffrin (M3) re: progress	0.5
10/18/2022	Meghji, Mohsin	Case Administration	Attend weekly UCC call with advisors	1.5
10/18/2022	Herman, Seth	Case Administration	Attend internal call (Ehrler, Biggs, Foster et al) re: workstreams, near term priorities	0.3
10/18/2022	Foster, William	Case Administration	Meet with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss status of various work streams	0.5
10/18/2022	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with S. Herman, K. Ehrler, W. Foster, T. Biggs, T. Flanagan (M3) regarding recovery analysis	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting re: recovery analysis progress with S Herman et al (M3)	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss progress and approach for recovery analysis with S Herman (M3)	0.2
10/18/2022	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss resources needed for recovery analysis W Foster (M3)	0.1
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review W&C responses to legal questions regarding model scenarios and develop follow-up questions	0.6
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Engage in internal email correspondence with Foster, Biggs, Ehrler re: recovery model	0.2
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in meeting with T. Biggs and W. Foster re: recovery model and data inputs	1.1
10/18/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop list of data inputs, template and draft architecture for entity level recovery model	0.5
10/18/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare framework for Celsius Recovery Model	3.1
10/18/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on retail loan book data using insider data/custody assets data	1.9
10/18/2022	Kim, Hugh	Financial & Operational Matters	Continue to draft the weekly coin balance discussion materials	1.9
10/18/2022	Kim, Hugh	Financial & Operational Matters	Draft Weekly Coin Balance discussion materials for a meeting with A&M	2.6
10/18/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed KERP analysis at request of A. Colodny	0.5
10/18/2022	Schiffrin, Javier	Financial & Operational Matters	Correspondence with S. Herman regarding stablecoin asset sale issues	0.3
10/18/2022	Ehrler, Ken	Financial & Operational Matters	Prepare speaking points for UCC meeting re: operating performance and treasury operations	0.3

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Date	Name	Task Category	Detail	Hours
10/18/2022	Herman, Seth	Financial & Operational Matters	Revise presentation slides regarding loan activity and balances	0.2
10/18/2022	Herman, Seth	Financial & Operational Matters	Attend meeting with J. Schiffrin re: retail loan portfolio and discuss related presentation materials	0.4
10/18/2022	Flanagan, Tomas	Financial & Operational Matters	Review institutional loan detail and develop summary	2.2
10/18/2022	Flanagan, Tomas	Financial & Operational Matters	Review retail loan detail and develop summary	2.8
10/18/2022	Biggs, Truman	Financial & Operational Matters	Review Freeze Reports uploaded by A&M to DR and prepare mapping analysis from Freeze Report to Freeze	0.8
10/18/2022	Biggs, Truman	Financial & Operational Matters	Review Summary of Claims prepared by T. Flanagan and provide comments	0.5
10/18/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare and send email regarding updated due diligence list to A. Ciriello (A&M)	0.4
10/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various correspondence from white and Case regarding case filings	0.8
10/18/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review presentation materials and preparation for call with the committee	0.6
10/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC (S. Duffy), M3 (M. Meghji), K. Wofford (W&C) et al	1.5
10/18/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Bi-weekly meeting with committee to discuss status of case and next steps	1.4
10/18/2022	Ehrler, Ken	Miscellaneous Motions	Review correspondence re: joinder and rig operations	0.2
10/18/2022	Herman, Seth	Miscellaneous Motions	Internal email correspondence (Schiffrin, Ehrler, Foster et al) re: stablecoin sale motion	0.2
10/18/2022	Herman, Seth	Miscellaneous Motions	Review examiner motion	0.3
10/18/2022	Herman, Seth	Miscellaneous Motions	Read Debtors' reply to bidding procedures objections	0.4
10/18/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis re: Core situation and negotiation options	1.5
10/18/2022	Magliano, John	SOFAs & SOALs	Meeting with T. Flanagan (M3) to discuss SOFA/SOAL analyses	0.4
10/18/2022	Foster, William	SOFAs & SOALs	review and summarize unencumbered assets for counsel	2.4
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly mining subcommittee call	1.0
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee second call	1.5
10/19/2022	Schiffrin, Javier	Business Plan	Participated in call with Scott Duffy and W. Foster (M3) to discuss bitcoin mining operation hosting alternatives	0.6
10/19/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding Mining due diligence and next steps	0.5
10/19/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model power cost assumptions	2.9
10/19/2022	Magliano, John	Business Plan	Review MiningCo Asset contracts based on question from White & Case	0.2
10/19/2022	Magliano, John	Business Plan	Review MiningCo financial model and perform diligence on market-based assumptions	2.6
10/19/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, S. Herman, W. Foster (M3) A. Swingle, K. Wofford, G. Pesce, C. O'Connell (W&C).	1.5
10/19/2022	Magliano, John	Business Plan	Review and summarize financial metrics and business updates for MiningCo comparable companies	2.1

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/19/2022	Magliano, John	Business Plan	Attend meeting with J. Schiffrin (M3) regarding preparation for UCC MiningCo update call	0.4
10/19/2022	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) to review current work streams and answer outstanding questions	0.6
10/19/2022	Meghji, Mohsin	Business Plan	Attend call to discuss unencumbered assets	0.5
10/19/2022	Gallic, Sebastian	Business Plan	Attend meeting with W. Foster, J. Magliano (M3) regarding Mining due diligence and next steps	0.5
10/19/2022	Gallic, Sebastian	Business Plan	Perform analysis on invoicing related to pass through tariff costs	1.9
10/19/2022	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) to review current works streams and answer outstanding questions	0.7
10/19/2022	Gallic, Sebastian	Business Plan	Research and updated financial comparisons for MiningCo to determine viable going concern metric	1.2
10/19/2022	Gallic, Sebastian	Business Plan	Analyze stable state mining rig operating costs related to MiningCo	2.1
10/19/2022	Gallic, Sebastian	Business Plan	Update MiningCo operational peers in the space, targeting hash rate, rig counts, and power capacity	1.4
10/19/2022	Gallic, Sebastian	Business Plan	Continue to analyze MiningCo peer's hash rate metrics, MW capacity, and standardized metrics	1.8
10/19/2022	Gallic, Sebastian	Business Plan	Cull through public filings to verify comparable standard metrics for MiningCo to vet model assumptions	1.5
10/19/2022	Herman, Seth	Business Plan	Perform research re: PPA structures	0.7
10/19/2022	Herman, Seth	Business Plan	Attend mining-sub-committee call with W&C, PWP, M3 teams	0.7
10/19/2022	Foster, William	Business Plan	Review of ERCOT historical pricing to understand mining business plan	2.1
10/19/2022	Foster, William	Business Plan	perform analysis and summary of all public bitcoin mining companies to understand maintenance capex	1.9
10/19/2022	Foster, William	Business Plan	review of historical ERCOT energy prices to understand miningco's exposure	1.8
10/19/2022	Foster, William	Business Plan	meet with k. Ehrler, j. Magliano (m3) to review status of miningco diligence plan	1.1
10/19/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	2.1
10/19/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	2.0
10/19/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/19/2022	Schiffrin, Javier	Case Administration	Participated on daily M3 update call	0.3
10/19/2022	Schiffrin, Javier	Case Administration	Reviewed M3 engagement workstream tracker to prepare for team status call	0.2
10/19/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, S. Herman, T. Biggs, W. Foster, T.. Flanagan, H. Kim (M3) regarding case status	0.3
10/19/2022	Ehrler, Ken	Case Administration	Revise fee app draft per feedback from J Schiffrin (M3)	0.5
10/19/2022	Herman, Seth	Case Administration	Attend call with J. Schiffrin, W. Foster, T. Biggs re: case updates and workstreams	0.3
10/19/2022	Herman, Seth	Case Administration	Spoke with J Schiffrin re: work progress update, various analyses, correspondence with other professionals	0.4
10/19/2022	Herman, Seth	Case Administration	Review and edit workstream tracker file	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/19/2022	Flanagan, Tomas	Case Administration	Attend an internal M3 daily catchup-call to discuss the next steps	0.5
10/19/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal call with M3 team	0.4
10/19/2022	Biggs, Truman	Case Administration	Participate in daily call with J. Schiffrin (M3) et al to discuss key workstreams	0.3
10/19/2022	Foster, William	Case Administration	Meeting with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key work streams and priorities	0.5
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Analysis of loan maturity schedules and developing related functionality for use in recovery waterfall model	0.3
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Draft internal emails re: institutional loan analysis, related questions for the debtors, and implications for	0.4
10/19/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Internal conversations with W Foster, T Biggs, T Flanagan re: recovery scenario analysis	0.3
10/19/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically Retail Loan Collateral offset functionality	3.6
10/19/2022	Foster, William	Claims/Liabilities Subject to Compromise	update and provide comments on waterfall model inputs to drive workstream forward	2.2
10/19/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of recovery waterfall model	1.1
10/19/2022	Kim, Hugh	Financial & Operational Matters	Update the retail loan book analysis and draft slides that summarize the key takeaways	1.9
10/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis and draft slides that summarize the key takeaways	1.5
10/19/2022	Kim, Hugh	Financial & Operational Matters	Continue to update the retail loan book analysis and draft slides that summarize the key takeaways	2.0
10/19/2022	Kim, Hugh	Financial & Operational Matters	Perform analysis on institutional loan book	1.1
10/19/2022	Schiffrin, Javier	SOFAs & SOALs	Participated in M3 team meeting to review unencumbered assets	0.2
10/19/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in subcommittee business plan update	1.0
10/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with A. Colodny et. al. to discuss unencumbered assets	0.5
10/19/2022	Schiffrin, Javier	Business Plan	Reviewed ERCOT demand response programs to prepare for second mining subcommittee call	3.5
10/19/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with W Foster (M3) et al re: cash forecast	0.2
10/19/2022	Herman, Seth	Financial & Operational Matters	Reviewing freeze reports	0.6
10/19/2022	Herman, Seth	Financial & Operational Matters	Revise slides and related analysis regarding retail loan book and discuss with H. Kim	0.5
10/19/2022	Herman, Seth	Financial & Operational Matters	Review and comment on weekly coin balance variance analysis	0.6
10/19/2022	Herman, Seth	Financial & Operational Matters	Review historical institutional loan data from various datasets, and develop question list	2.6
10/19/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. coin by Legal entity for assets	2.7
10/19/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. coin by Legal entity for liabilities	2.3
10/19/2022	Biggs, Truman	Financial & Operational Matters	Discuss Celsius' unencumbered assets with J. Schiffrin (M3) and W. Foster (M3) et al	0.3
10/19/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Correspondence with A&M (Ciriello, Lall) re: due diligence items	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend mining subcommittee meeting re: business plan next steps	0.3
10/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend subcommittee business plan update call	1.0
10/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in call with PWP (Cofsky et al), W&C (Pesce et al), DiFiore et al re: mining updates	0.9
10/19/2022	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus daily update	0.3
10/19/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with C. O'Connell (W&C) regarding joinder to Core motion	0.2
10/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss withdrawals from Custody Account with C. Gurland (W&C)	0.7
10/19/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with Elementus (N. Shaker)	0.3
10/19/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	review of court filings related to miningco to understand causes of action	2.4
10/19/2022	Kim, Hugh	SOFAs & SOALs	Attend a meeting to discuss SOFAs/SOALs analysis with J.Magliano, T. Biggs, S. Herman (M3) et al	0.2
10/19/2022	Magliano, John	SOFAs & SOALs	Attend call with J. Schiffirin, S. Herman, W. Foster, T. Biggs, T. Flanagan, H. Kim (M3) regarding SOFAs/SOAL	0.2
10/19/2022	Flanagan, Tomas	SOFAs & SOALs	Draft variance analysis for coin balance vs. SOAL for liabilities	2.1
10/19/2022	Flanagan, Tomas	SOFAs & SOALs	Draft variance analysis for coin balance vs. SOAL for assets	2.9
10/19/2022	Foster, William	SOFAs & SOALs	Meet with K. Ehrler, J. Schiffirin, and S. Herman (M3) to review unencumbered assets that the debtors hold	0.3
10/20/2022	Schiffirin, Javier	Business Plan	Revised mining business plan diligence tracker	0.2
10/20/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP) and M. Rahmani (PWP) to review business plan next steps	0.6
10/20/2022	Magliano, John	Business Plan	Meet with S. Gallic (M3) regarding the review MiningCo comparable company information prepared and provide	2.4
10/20/2022	Magliano, John	Business Plan	Attend meeting with K. Ehrler, W. Foster, S. Gallic (M3) regarding MiningCo diligence update and next steps	0.6
10/20/2022	Magliano, John	Business Plan	Update MiningCo diligence presentation slides based on guidance from senior team members	0.4
10/20/2022	Magliano, John	Business Plan	Prepare analysis and presentation slides related to MiningCo uptime and BTC production trends	0.7
10/20/2022	Magliano, John	Business Plan	Perform diligence on MiningCo assets and power costs	2.9
10/20/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model to compare assumptions relative to market factors	2.3
10/20/2022	Magliano, John	Business Plan	Attend meeting with W. Foster, S. Gallic (M3) regarding MiningCo due diligence presentation and next steps	0.2
10/20/2022	Ehrler, Ken	Business Plan	Review correspondence from K Cofsky (PWP), M Rahmani (PWP), T DiFiore (UCC) and others re: mining	0.3
10/20/2022	Ehrler, Ken	Business Plan	Attend meeting with J Schiffirin (M3), K Cofsky, M Rahmani (PWP) re: mining follow up discussions	0.6
10/20/2022	Gallic, Sebastian	Business Plan	Discuss with J. Magliano & W. Foster (M3), on core findings of operational metrics and assumptions	0.2
10/20/2022	Gallic, Sebastian	Business Plan	Meet with and review MiningCo comparable company information with J. Magliano (M3)	1.5
10/20/2022	Gallic, Sebastian	Business Plan	Analyze impacts of court filings from vendor on contract pricing and pass through energy costs	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/20/2022	Gallic, Sebastian	Business Plan	Discuss with J. Magliano, K. Ehrler & W. Foster (M3), on Miningco's power costs, hashrate assumptions,	0.6
10/20/2022	Gallic, Sebastian	Business Plan	Conduct due diligence on MiningCo's operational metrics relative to industry peers	1.6
10/20/2022	Gallic, Sebastian	Business Plan	Create slide deck and consolidation of operational metrics with respect to peers	1.6
10/20/2022	Gallic, Sebastian	Business Plan	Continue to work on consolidating operational metrics to compare forward looking mining estimates and	1.7
10/20/2022	Foster, William	Business Plan	review of multi-scenario mining model to provide feedback and comments	2.3
10/20/2022	Foster, William	Business Plan	review of various utility providers that provide power to miningco rigs to understand pass through costs	2.2
10/20/2022	Foster, William	Business Plan	review of historical P&Ls for miningco business plan to understand historical energy price variances	1.6
10/20/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.6
10/20/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/20/2022	Schiffirin, Javier	Case Administration	Revised and sent summary of KERP plan and M3 evaluation to M. Meghji (M3)	1.1
10/20/2022	Schiffirin, Javier	Case Administration	Reviewed correspondence from W&C on 10/20/22 bankruptcy hearing	0.2
10/20/2022	Ehrler, Ken	Case Administration	Review progress on deliverables and staffing requirements for coming week	0.6
10/20/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	1.2
10/20/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/20/2022	Biggs, Truman	Case Administration	Prepare for and participate in all-UCC advisor meeting with J. Schiffirin (M3), K. Cofsky (PWP) et al	0.6
10/20/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed updates to M3 unsecured creditor recovery model	1.2
10/20/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Speak with T. Biggs, W. Foster, T. Flanagan re: recovery waterfall and scenario analysis	0.8
10/20/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review current recovery model structure and form thoughts on drafting a new recovery model	2.4
10/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with T. Flanagan (M3) and S. Herman (M3)	1.5
10/20/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model input analysis prepared by T. Flanagan and provide comments	1.3
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of recovery and waterfall model based on updated inputs	2.6
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	review of inputs to recovery waterfall model to drive model forward	2.1
10/20/2022	Foster, William	Claims/Liabilities Subject to Compromise	Review of filed sofa and soals to understand composition of claims that would go into waterfall recovery model	1.6
10/20/2022	Schiffirin, Javier	Court Attendance/Participation	Attended court hearing on bidding procedures	1.5
10/20/2022	Ehrler, Ken	Court Attendance/Participation	Attend omnibus hearing	1.5
10/20/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line for Omnibus Hearing	2.0
10/20/2022	Herman, Seth	Court Attendance/Participation	Attended omnibus hearing	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/20/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform additional analysis and draft summary file regarding retail & Institutional loan	2.2
10/20/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis and draft summary file regarding retail & Institutional loan	2.1
10/20/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on institutional loan book data sent by the Debtors	2.1
10/20/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed institutional loan book excel distributed by A&M	0.7
10/20/2022	Schiffrin, Javier	SOFAs & SOALs	Reviewed and commented on M3 institutional loan book analysis prepared by S. Herman (M3)	1.2
10/20/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed September reporting cash package from A&M	0.7
10/20/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed PPA pricing structures to evaluate Texas prop site PPA bids	0.9
10/20/2022	Ehrler, Ken	Financial & Operational Matters	Review and discuss professional fee forecast to provide update to A&M	0.3
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Draft variance analysis for coin balance vs. institutional and retail loan data	2.2
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Review variance amounts and organize assets into categories to inform variances	2.5
10/20/2022	Flanagan, Tomas	Financial & Operational Matters	Draft follow-up questions on any variances between coin balance and other sources	2.9
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review CEL token counterparties report prepared by Elementus and prepare response questions	0.8
10/20/2022	Biggs, Truman	Financial & Operational Matters	Review ALCO materials provided by A&M and prepare questions for Debtors / Debtors' Advisors	0.6
10/20/2022	Biggs, Truman	Financial & Operational Matters	Review LR-MLO Report uploaded by A&M	0.6
10/20/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in weekly all-advisors' call with K&E, CVP and A&M	0.5
10/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond with C Brantley et al (A&M) re: follow up meetings with the company and advisors on hosting	0.3
10/20/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond and call with E Lucas et al (A&M) re: follow up meeting with debtor advisors on mining plans	0.4
10/20/2022	Herman, Seth	General Correspondence with Debtor & Debtors'	Participate in Celsius all advisor call with W&C, PWP, M3, Elementus K&E, A&M, CVP et al	0.5
10/20/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with all advisors to discuss key issues and work streams in the case	0.6
10/20/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Sent emails to W&C and PWP describing open issues on business plan	0.5
10/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.5
10/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with A. Ciriello (A&M) to discuss general workstreams	0.5
10/20/2022	Ehrler, Ken	Miscellaneous Motions	Prepare memo regarding KERP and send to M3 (J Schiffrin, T Biggs) and W&C (A Colodny et al) teams	1.8
10/20/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Elementus status update call with T. Biggs (M3) and N. Shaker (Elementus)	0.5
10/20/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review response and allegations by Core re: hosting agreement terms and economics	0.6
10/20/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review of Core pleadings	1.7
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence items requested by W&C (S. Hershey)	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review Elementus Fee Detail and prepare questions in response	0.7
10/20/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss key Elementus workstreams with N. Shaker (Elementus)	0.2
10/21/2022	Schiffrin, Javier	Business Plan	Participated in call with S. Duffy and T. DiFiore on mining business plan development	0.7
10/21/2022	Magliano, John	Business Plan	Create analysis for and MiningCo diligence presentation slide on power costs as well as executive summary slide	1.6
10/21/2022	Magliano, John	Business Plan	Attend call with W. Foster, S. Gallic (M3) regarding Mining diligence presentation and next steps	0.4
10/21/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, E. Lucas, A. Lal (A&M), et al re: case status.	0.6
10/21/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo financial model revenue and cost assumptions	2.5
10/21/2022	Magliano, John	Business Plan	Review work of junior team member on due diligence on MiningCo financial model assumptions and comment	1.2
10/21/2022	Ehrler, Ken	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, E. Lucas, A. Lal, et al. re: case status.	0.6
10/21/2022	Ehrler, Ken	Business Plan	Correspond with PPM and Celsius mining team re: follow ups on energy quotes and build estimates	0.3
10/21/2022	Ehrler, Ken	business plan	Draft top-down models comparing return on investment under alternative core scenarios, mining site footprint,	2.2
10/21/2022	Gallic, Sebastian	Business Plan	Research potential partnership with respect to MiningCos operations and hosting services	0.3
10/21/2022	Gallic, Sebastian	Business Plan	Met with due diligence team, J Magliano & W. Foster (M3), to discuss items with relation to model	0.4
10/21/2022	Gallic, Sebastian	Business Plan	Performed analysis on peak vs non-peak energy costs for Mawson utilizing PJM data	0.8
10/21/2022	Gallic, Sebastian	Business Plan	Call with J Magliano (M3) discussing MiningCo gas an energy peak and off-peak consumption rates	0.2
10/21/2022	Gallic, Sebastian	Business Plan	Analyze energy rate costs of MiningCo to forward curves of PJM data to create a blended model	0.8
10/21/2022	Biggs, Truman	Business Plan	Review Prescient Media social media and public statement report	0.9
10/21/2022	Foster, William	Business Plan	review of miningco diligence plan presentation and provide comments	2.3
10/21/2022	Foster, William	Business Plan	review of distressed crypto mining companies to understand counter-party risk for miningco risk	1.6
10/21/2022	Foster, William	Business Plan	meet with J. Magliano (m3) team to discuss status of miningco diligence presentation	1.1
10/21/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.4
10/21/2022	Kim, Hugh	Case Administration	Correspond with S. Herman (M3) regarding the institutional loan analysis	0.5
10/21/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.5
10/21/2022	Ehrler, Ken	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.5
10/21/2022	Herman, Seth	Case Administration	Attend internal call with K Ehrler, T Biggs, W Foster et al re: case updates and workstreams	0.5
10/21/2022	Flanagan, Tomas	Case Administration	Attend M3 team meeting to discuss workplan and tasks outstanding	0.5
10/21/2022	Biggs, Truman	Case Administration	Participate in call with J. Schiffrin and K. Ehrler (M3) et al regarding key workstreams and deliverable due dates	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/21/2022	Biggs, Truman	Case Administration	Prepare updated workstream tracker for internal M3 discussion	0.4
10/21/2022	Foster, William	Case Administration	Meet with K. Ehrler, J. Schiffrin, and S. Herman (M3) to discuss key work streams and priorities with team	0.5
10/21/2022	Magliano, John	Cash Budget and Financing	Prepare for and attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M)	0.5
10/21/2022	Magliano, John	Cash Budget and Financing	Review weekly cash reporting and prepare presentation slides for UCC meeting	0.9
10/21/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), B. Campagna, A. Lal, E. Lucas (A&M)	0.5
10/21/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise weekly cash flow variance analysis and liquidity projection for UCC meeting	1.3
10/21/2022	Herman, Seth	Cash Budget and Financing	Review weekly cash variance report	0.3
10/21/2022	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Continued review of M3 unsecured creditor recovery model	0.9
10/21/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and comment on unsecured creditor recovery model	0.6
10/21/2022	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Met with J. Schiffrin, J. Magliano, W. Foster, T. Briggs, and Kenneth Ehrler (M3) to discuss diligence items,	0.5
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Build waterfall recovery model and participate in related working sessions with T. Biggs and T. Flanagan	3.5
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Build case manager with key drivers and scenarios for waterfall model	1.1
10/21/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Built and refined portions of recovery model with T Biggs	2.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss recovery model structure with Seth Herman and Truman Biggs (M3)	3.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revised recovery model inputs per comments from Seth Herman and Truman Biggs (M3)	3.0
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise layout and outputs for coin balance variances vs. other sources to be used for the recovery analysis	2.0
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft framework for recovery model	1.5
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery model inputs per comments from Seth Herman and Truman Biggs (M3)	2.9
10/21/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and summarize recovery model inputs	0.6
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on building retail loan book analysis	3.1
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused on building institutional loan book analysis	3.1
10/21/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically focused adjusting claims on certain entities and preparing scenario toggles	3.0
10/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to summarize petitions against Celsius as of October 19th, 2022.	1.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Prepare a list of questions regarding institutional loan to send to the Company & A&M	1.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Refine the institutional loan data analysis per S.Herman (M3)'s comment	0.9
10/21/2022	Kim, Hugh	Financial & Operational Matters	Perform institutional loan book analysis and diligence the data provided by the Debtors	2.1
10/21/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on institutional loan data and prepare analysis to present to the internal team	1.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/21/2022	Kim, Hugh	Financial & Operational Matters	Continue to perform analysis on institutional loan data and prepare analysis to present to the internal team	1.5
10/21/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in cash forecast call with A&M	0.2
10/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed org. chart and identified relevant GK8 subsidiaries at request of G. Pesce (W&C)	0.2
10/21/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence from PPM regarding PPA bids	0.1
10/21/2022	Gallic, Sebastian	Financial & Operational Matters	Finalize documentation regarding due diligence items on operational, Texas gas price seasonality, and key	1.8
10/21/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze energy costs for MiningCo's Texas based hosting facilities	0.9
10/21/2022	Herman, Seth	Financial & Operational Matters	Review of institutional loans analysis and related discussion with H. Kim	0.9
10/21/2022	Biggs, Truman	Financial & Operational Matters	Prepare email to A. Colodny (W&C) regarding Insider withdrawal activity	0.2
10/21/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly Call	0.6
10/21/2022	Foster, William	General Correspondence with Debtor & Debtors'	Call with A&M and CVP to discuss status of miningco business and potential litigation	0.6
10/21/2022	Foster, William	General Correspondence with Debtor & Debtors'	met with A&M to review Celsius operations for the previous week	0.3
10/21/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in business plan update call with T. DiFiore and S. Duffy	0.5
10/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise presentation on mining workstream updates	0.6
10/21/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Meet with chairs of the UCC to discuss opportunities for the miningco business	0.8
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in conference call with K&E, Centerview, A&M, PWP and W&C re: Core dispute	0.8
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed expert witness declarations provided by C. O'Donnell to prepare for 10/26/22 Core litigation	2.2
10/21/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly update for UCC presentation	0.4
10/21/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Reviewed expert witness declarations	1.5
10/21/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend call with K&E, Centerview and W&C to discuss Core dispute	0.7
10/21/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Summarize the accusations related to filings in relation to Core's (and related parties) petitions against Celsius	2.2
10/21/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review summary of court documents prepared by S. Gallic (m3) to understand causes of action	1.7
10/22/2022	Kim, Hugh	Claims/Liabilities Subject to Compromise	Correspond with the internal team to provide loan data for the waterfall recovery model	0.8
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft summary of assets by legal entity to be used for the recovery analysis	2.2
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft summary of liabilities by legal entity to be used for the recovery analysis	2.4
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft historical coin pricing data	2.2
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft dynamic coin pricing functionality	2.5
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft case manager functionality	2.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/22/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise layout of summary of assets and liabilities used for recovery analysis	1.7
10/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discussion with K. Ehrler, J. Schiffrin, and S. Herman (M3) about various coin holdings	0.5
10/23/2022	Kim, Hugh	Case Administration	Review and revise M3 Staffing and Compensation Report in accordance with local rules	1.9
10/23/2022	Kim, Hugh	Case Administration	Continue to review and revise M3 Staffing and Compensation Report in accordance with local rules	1.5
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Institutional Loan data source	1.0
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft inputs for Institutional Loan data used for the recovery model	2.5
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review Retail Loan data	0.8
10/23/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft Inputs for recovery analysis based on retail loan data	2.7
10/23/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Analysis prepared by T. Flanagan (M3) and provide comments regarding mapping of line items	1.1
10/23/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Discuss with K. Ehrler, J. Schiffrin, and S. Herman (M3) various work streams	0.6
10/23/2022	Flanagan, Tomas	SOFAs & SOALs	Review, summarize and discuss variances between SOAL and Coin Balance files	3.5
10/23/2022	Biggs, Truman	SOFAs & SOALs	Prepare and review variance analysis regarding SOAL assets and Coin Report, prepare list of questions	0.9
10/24/2022	Schiffrin, Javier	Business Plan	Revised UCC update on business plan process	0.3
10/24/2022	Magliano, John	Business Plan	Prepare October 2022 liquidity analysis incorporating timing variances based on request from senior team	1.2
10/24/2022	Magliano, John	Business Plan	Review professional fee applications and prepare summary schedule	0.6
10/24/2022	Magliano, John	Business Plan	Aggregate power cost data for MiningCo assets based on contracts, invoices and MiningCo financial model	0.7
10/24/2022	Magliano, John	Business Plan	Attend call with K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani, E. Aidoo (PWP), S. Duffy, T. DiFiore, et al.	0.5
10/24/2022	Magliano, John	Business Plan	Update MiningCo diligence presentation for power cost data	0.4
10/24/2022	Magliano, John	Business Plan	Perform due diligence on MiningCo power contracts and costs	1.2
10/24/2022	Gallic, Sebastian	Business Plan	Continue to research potential partnerships and contacts for MiningCo's miner rigs	0.3
10/24/2022	Gallic, Sebastian	Business Plan	Call with W. Foster (M3) with respect to KC Mare filing and associated analysis	0.1
10/24/2022	Foster, William	Business Plan	Review public mining comps to understand input assumptions for miningco	2.4
10/24/2022	Foster, William	Business Plan	Meet with CEO of potential Miningco counterparty to discuss alternative hosting arrangements	0.5
10/24/2022	Kim, Hugh	Case Administration	Attend a meeting to discuss this week's workplan with J. Magliano, T. Biggs, W. Foster (M3) et al	0.3
10/24/2022	Schiffrin, Javier	Case Administration	Reviewed and revised Celsius workstream tracker	0.5
10/24/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, H. Kim, T. Flanagan, S. Gallic (M3)	0.3
10/24/2022	Magliano, John	Case Administration	Assist in the preparation of the September 2022 fee application	2.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/24/2022	Ehrler, Ken	Case Administration	Attend team call re: workstream progress and priorities	0.5
10/24/2022	Ehrler, Ken	Case Administration	Attend all-advisor meeting with G Pesce (W&C), M Meghji (M3) et al re: case progress and priority	0.5
10/24/2022	Ehrler, Ken	Case Administration	Prepare summary of Aug fee statement for team review	1.1
10/24/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.9
10/24/2022	Biggs, Truman	Case Administration	Prepare for and participate in M3 call with J. Schiffrin et al to discuss ongoing workstreams and upcoming key	0.3
10/24/2022	Foster, William	Case Administration	participate in call with J. Schiffrin, K. Ehrler, and S. Herman (all m3) to discuss current status of work	0.3
10/24/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 liquidity analysis for UCC presentation	0.4
10/24/2022	Meghji, Mohsin	Cash Budget and Financing	Various discussions on liquidity analysis for UCC meeting	1.0
10/24/2022	Foster, William	Cash Budget and Financing	Create liquidity bridge to examine how financing of case has changed since beginning of case	2.1
10/24/2022	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on updated M3 unsecured recovery model	1.9
10/24/2022	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and give comments to the unsecured recovery model	1.2
10/24/2022	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Due diligence call with H. Kim, J. Magliano, J. Schiffrin, T. Biggs, K. Ehrler, T. Flanagan, W. Foster, and W. Foster	0.5
10/24/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in meeting with T. Biggs and T. Flanagan re: scenario modeling	1.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft intermediate steps of recovery waterfall for retail loans	3.9
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Participated in modeling session with T. Biggs and S. Herman	1.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis framework based on assets from intermediate step	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis framework based on liabilities from intermediate step	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis outputs	3.0
10/24/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft recovery analysis checks	2.0
10/24/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically consolidated customer claims schedule	2.1
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue reviewing KC Mare's court document to assess the location of claims and factual statements	1.1
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research based on public formulas regarding pass through fuel cost increases by the Tennessee Valley	0.9
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Analyze information with relation to KC Mare's court document.	1.5
10/24/2022	Kim, Hugh	Financial & Operational Matters	Perform additional analysis on institutional loan analysis regarding its collateral value	2.8
10/24/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on W&C KERP statement	0.8
10/24/2022	Schiffrin, Javier	Business Plan	Prepared business plan overview slide for UCC presentation	0.6
10/24/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft stablecoin objection	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/24/2022	Magliano, John	Financial & Operational Matters	Review September MOR and prepare presentation slides	1.7
10/24/2022	Ehrler, Ken	Financial & Operational Matters	Review and review presentation for UCC committee meeting	0.8
10/24/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Lucas (A&M) re: outstanding requests on mining expansion plans	0.8
10/24/2022	Gallic, Sebastian	Financial & Operational Matters	Index contracts and confirmed descriptions of invoicing on MiningCo's vendors	0.4
10/24/2022	Gallic, Sebastian	Financial & Operational Matters	Analyze KC Mare's JPY source formula and its comparison with the TVA pass through costs.	1.2
10/24/2022	Herman, Seth	Financial & Operational Matters	Review due diligence responses regarding retail loan data and related correspondence with A&M and M3	0.3
10/24/2022	Herman, Seth	Financial & Operational Matters	Discussions and email correspondence with T. Biggs and T. Flanagan re: entity level asset and liability	0.3
10/24/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare Elementus slides for UCC update	1.3
10/24/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Discuss upcoming business plan presentation with A Lal (A&M)	0.3
10/24/2022	Ehrler, Ken	General Correspondence with Other Professionals	Meet with S Duffy (UCC), J Schiffrin (M3) and potential mining partner re: hosting opportunities	0.5
10/24/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin and M Meghji (M3) re: feedback from A&M on planned business plan review	0.6
10/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with UCC professionals group, including W&C PWP, Elementus and M3 re: case updates	0.3
10/24/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss key work streams and focus of case and what deliverables	0.5
10/24/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise objection to stablecoin motion	1.4
10/24/2022	Ehrler, Ken	Miscellaneous Motions	Review and revise letter in support of KERP plan	1.7
10/24/2022	Meghji, Mohsin	Miscellaneous Motions	Attend meeting to discuss W&C draft stablecoin objection	1.2
10/24/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus weekly status update for UCC presentation	0.8
10/24/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed W&C Core deposition materials to assist in preparation for 10/26 deposition	1.9
10/24/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research fuel cost adjustments from TVA as part of review of KC Mares Declaration	1.8
10/24/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and assess the factual nature of KC Mare's court document with relation to Core's standard agreement	1.9
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Created utility pricing models and forward curves to understand energy costs	1.6
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Reviewed and provided comments on utility pricing models and forward curves to understand energy costs	1.4
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary analysis of declarant to support W&C in their litigation against Celsius mining counterparty	2.9
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Review of counterparty documents posted to docket to understand causes of action against Celsius	2.8
10/24/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary fact sheet outlining all causes of action against Celsius	2.8
10/25/2022	Magliano, John	Business Plan	Prepare cash flow and liquidity analysis for one of MiningCo's Assets to assess strategic options	2.0
10/25/2022	Magliano, John	Business Plan	Update charts and commentary on MiningCo diligence presentation	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/25/2022	Meghji, Mohsin	Business Plan	Review and give comment to the business plan modelling	1.4
10/25/2022	Gallic, Sebastian	Business Plan	Update diligence material with financial trends in comparison with market participants.	0.3
10/25/2022	Foster, William	Business Plan	Review of comparable companies that have recently filed for BK to understand potential business plan	2.8
10/25/2022	Ehrler, Ken	Case Administration	Review progress on workstreams with H Kim (M3) and discuss priorities going forward	0.8
10/25/2022	Herman, Seth	Case Administration	Work on fee application	1.0
10/25/2022	Biggs, Truman	Case Administration	Prepare time entries in anticipation of filing the fee application for the month of August	2.4
10/25/2022	Foster, William	Cash Budget and Financing	Create financial model to analyze impact to liquidity and cash balance upon entering into new hosting	2.5
10/25/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery analysis	0.9
10/25/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Participate in internal meeting with T. Biggs, T. Flanagan re: recovery model	1.8
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend call with A&M on institutional loans files	0.5
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft institutional loan intermediate step	2.9
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review inputs of raw data into summary of assets and liabilities	3.0
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft check for recovery analysis vs. all assets and liabilities used	2.3
10/25/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery analysis output per comments provided by T. Biggs	2.8
10/25/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically focused on summary output slides used for future presentations	1.9
10/25/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model for Celsius, specifically working on the aggregation of retail and institutional loan	1.7
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to analyze and research information with respect to KC Mare's filing	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Finalize information with respect to KC Mare's talking points and factual sayings in filing	0.8
10/25/2022	Kim, Hugh	Financial & Operational Matters	Review the notes from the discussion to prepare follow-up questions to A&M/CEL Management team	0.8
10/25/2022	Kim, Hugh	Financial & Operational Matters	Attend due diligence discussion with A&M & Celsius Management regarding institutional loan report	1.0
10/25/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in call with Q. Lawlor (Celsius) to discuss power contracts and options for TX sites	0.8
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted summary of PPA terms for distro to UCC advisors	1.2
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed business plan modelling work to prepare for UCC presentation call	1.8
10/25/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed PWP correspondence updating on GK8 sale process	0.2
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed diligence request list prepared by T. Biggs and distro'd to W&C	0.4
10/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Compute North sale disclosures to evaluate transaction economics	0.7
10/25/2022	Magliano, John	Financial & Operational Matters	Research hosting contracts of MiningCo comparable companies and prepare summary of MiningCo's hosting	1.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/25/2022	Magliano, John	Financial & Operational Matters	Research Tennessee Valley Authority operations based on Doc 1143	1.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Attend meeting with A Ciriello (A&M), S Herman (M3) et al re: institutional loan analysis	0.5
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Luca (A&M) re: mining follow up meeting	0.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Q Lawlor (CEL), E Lucas (A&M), W Foster (M3) et al re: mining business plan costs and	0.5
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Discuss updates from company re: PPA costs with J Schiffrin (M3)	0.3
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with E Luca (A&M) and company re: power cost follow up questions	0.6
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Q Lawlor (CEL), E Lucas (A&M), W Foster (M3) et al re: PPA cost updates	0.8
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Debrief on company meeting with J Schiffrin and W Foster (M3) re: follow up analysis	0.6
10/25/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Magliano and J Schiffrin (M3) re: follow up analyses for PPA costs	0.4
10/25/2022	Meghji, Mohsin	Financial & Operational Matters	Various correspondence regarding summary of PPA terms	0.7
10/25/2022	Gallic, Sebastian	Financial & Operational Matters	Institutional loan call concerning discrepancies in loan data with Schiffrin Hugh Kim (M3) et. Al	0.6
10/25/2022	Herman, Seth	Financial & Operational Matters	Review reconciliation of coin and other asset balances by entity vs. consolidated financial reports	0.8
10/25/2022	Herman, Seth	Financial & Operational Matters	Prepare for and lead due diligence discussion with A&M, Celsius management re: due diligence files related to	1.0
10/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC meeting	0.8
10/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with UCC members, W&C, PWP, and M3 advisor teams	2.0
10/25/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in weekly call with UCC and UCC advisors (W&C, PWP, M3, Elementus)	2.0
10/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with the UCC (T. DiFiore), M3 (J. Schiffrin), PWP (K. Cofksy), et al	2.1
10/25/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss through key case issues	2.0
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and prepared summary of Elementus chain analysis	0.8
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of W&C Core deposition materials to assist in preparation for 10/26 deposition	1.5
10/25/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed M3 prep materials for Mares Core deposition	0.9
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review footnotes and sources from Doc 1143 as part of deposition preparation	1.8
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and summarize Docs 1132, 1141, 1142 and 1143 regarding Core Scientific Declarations	1.2
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update internal team summary notes related to Core Scientific deposition and counterpoints	1.1
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffrin, W. Foster, S. Gallic (M3) S. Hershey, C. O'Connell (W&C) regarding Core deposition	0.4
10/25/2022	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research and review MiningCo costs and Tennessee Valley Authority operations and prepare summary bullets	1.7
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis in support of KC Mares deposition	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with C O'Connell, S Hershey (W&C), W Foster (M3) et al re: KC Mares	0.5
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise script for KC Mares deposition	1.5
10/25/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss deposition prep with W Foster (M3) and C O'Connell (W&C)	0.6
10/25/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Meeting with W&C to prepare for deposition	1.5
10/25/2022	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review deposition materials	1.0
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review with K. Ehrler and J. Magliano on factual nature of MC Mare's court document with relation to MiningCo's	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for call regarding Core deposition preparation	0.3
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Due diligence update call with J. Magliano and W. Foster (M3) to finalize KC Mare comments on Core vs MiningCo	0.2
10/25/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research fixed vs variable energy fee contracts with respect to the viability of MiningCo and Core's contract	1.2
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	review of public companies to understand mining hosting arrangements	1.7
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Create summary of public companies hosting arrangements	1.3
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Analyzed market inputs of energy costs to support white and case in litigation support	2.9
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Meet with J. Magliano (m3) to review summary analysis in support of W&C litigation against miningco counter	1.6
10/25/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Call with C. O'Connell and Sam Hershey (W&C) to discuss summary causes of action fact sheet	0.5
10/26/2022	Schiffrin, Javier	Case Administration	Participated in mining diligence call with W. Foster and Alex Patti	0.7
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed liquidity impact modeling scenarios for hypothetical Core chap. 11 filing	1.8
10/26/2022	Magliano, John	Business Plan	Prepare a summary of cash management orders and MiningCo liquidity analysis for internal M3 team	1.5
10/26/2022	Magliano, John	Business Plan	Perform scenario and opportunity cost for MiningCo Asset site based discussion with Debtors and PPM	1.1
10/26/2022	Magliano, John	Business Plan	Prepare breakeven price and cost analysis for MiningCo Asset	1.1
10/26/2022	Magliano, John	Business Plan	Call with W. Foster (M3) regarding MiningCo Asset liquidity analysis, opportunity cost analysis	1.1
10/26/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) regarding debrief	0.4
10/26/2022	Magliano, John	Business Plan	Review cash management orders to understand rights of Debtors and UCC	1.6
10/26/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3) A. Patti (AGP Solutions) regarding BTC	0.7
10/26/2022	Magliano, John	Business Plan	Review court documents relating to cash management orders, reporting requirements and BTC sales to assess	1.0
10/26/2022	Magliano, John	Business Plan	Update for liquidity analysis and create summary schedules based on guidance from senior team	1.8
10/26/2022	Magliano, John	Business Plan	Summarize notes from call with Celsius, PPM and Advisors on energy contracts for MiningCo Asset	0.4
10/26/2022	Ehrler, Ken	Business Plan	Review correspondence from M Rahmani, K Cofsky (PWP) et al re: asset sales progress, market comps	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/26/2022	Gallic, Sebastian	Business Plan	Discuss monthly/weekly operating coin and operating reports with S. Herman (M3)	0.7
10/26/2022	Gallic, Sebastian	Business Plan	Discuss with M3 team on workstream W. Foster, J. Magliano (M3), K. Ehrler (M3) et. al.	0.2
10/26/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster, J. Magliano (M3) A. Patti (AGP Solutions) regarding BTC	0.7
10/26/2022	Foster, William	Business Plan	Create financial model for new hosting agreements in Texas	2.1
10/26/2022	Foster, William	Business Plan	Update and review financial model for new hosting agreements in Texas based	1.0
10/26/2022	Foster, William	Business Plan	create financial model to analyze alternative scenarios for miningco business	2.9
10/26/2022	Foster, William	Business Plan	Update scenario #2 financial model based on feedback and create summary presentation	2.4
10/26/2022	Foster, William	Business Plan	Participated in call with Q. Lawlor (Celsius), PPM (Tyler) and debtors professionals re: mining issues	1.2
10/26/2022	Foster, William	Business Plan	Call with bitcoin mining expert (A. Patti) to understand opportunities for new hosting agreements	0.6
10/26/2022	Magliano, John	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, T. Biggs, T. Flanagan, S. Gallic (M3) regarding case status	0.2
10/26/2022	Ehrler, Ken	Case Administration	Review and provide feedback to team re: revisions to fee statement	0.3
10/26/2022	Ehrler, Ken	Case Administration	Review and revise Aug and Sept fee statements	1.7
10/26/2022	Gallic, Sebastian	Case Administration	Met with H. Kim (M3) regarding the transfer of tasks related to coin reports and data sharing system	0.2
10/26/2022	Gallic, Sebastian	Case Administration	Review admin systems relating file placement and documentation	0.6
10/26/2022	Herman, Seth	Case Administration	Work on fee application	1.7
10/26/2022	Herman, Seth	Case Administration	Spoke with K Ehrler and participated in subsequent conversation with K Ehrler and T Biggs re: workstreams	0.5
10/26/2022	Herman, Seth	Case Administration	Call with K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.3
10/26/2022	Foster, William	Case Administration	Participate in call with m3 to discuss key work streams and next steps to drive deal forward	0.5
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Texas site and mining liquidity analysis prepared by J. Magliano	1.9
10/26/2022	Magliano, John	Cash Budget and Financing	Review hosting cost assumptions in the long-term forecast and prepare corresponding questions for A&M	0.6
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Review analysis of new power agreements on cash/liquidity impact	0.4
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide comments on liquidity analysis re: new PPA	0.4
10/26/2022	Ehrler, Ken	Cash Budget and Financing	Read and reply to correspondence with J Schiffrin and J Magliano (M3) re: new PPA analysis	0.2
10/26/2022	Foster, William	Cash Budget and Financing	Create financial model to show implication to liquidity and change to forecast re: PPAs	2.2
10/26/2022	Foster, William	Cash Budget and Financing	Update and review financial model to show implication to liquidity and change to forecast re: PPAs	0.9
10/26/2022	Foster, William	Financial & Operational Matters	Provide comments on ppa liquidity analyses and slides	2.8
10/26/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Meeting with T. Biggs re: recovery model	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/26/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft recovery model	0.4
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically working on adjusting deficiency claims and prices of claims	2.9
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically working on adjusting deficiency claims and prices of claims	2.8
10/26/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing the work T. Flanagan (M3) did and providing feedback	3.3
10/26/2022	Kim, Hugh	Financial & Operational Matters	Preparing a list of follow-up questions for A&M re: institutional loans	0.5
10/26/2022	Kim, Hugh	Financial & Operational Matters	Correspond with S. Gallic (M3) regarding transfer of tasks	0.2
10/26/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in PPA review call with Quinn and PPM	0.5
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared summary of potential PPA terms based on call with Quinn (Celsius)	1.6
10/26/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised Texas site analysis and PPAs	1.4
10/26/2022	Magliano, John	Financial & Operational Matters	Attend advisors call with J. Schiffrin, K. Ehrler, W. Foster, S. Gallic (M3), E. Lucas (A&M), K. Cofsky (PWP), et al.	0.5
10/26/2022	Magliano, John	Financial & Operational Matters	Update summary schedules and notes for MiningCo liquidity and scenario analysis based on feedback	0.8
10/26/2022	Magliano, John	Financial & Operational Matters	Update liquidity and scenario analysis for the MiningCo Asset based discussion with the Debtors and PPM	2.0
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Coordinate meeting among M3, PWP, W&C, A&M, and Celsius teams re: Texas power agreements	0.3
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Confirm UCC controls in cash management order	0.4
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review and comment on revised summary of power agreement cash flow analysis	0.2
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review revised PPA analysis with W Foster, J Magliano (M3)	0.5
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for meeting with Celsius and advisor teams re: new power agreements	1.4
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Meet with Celsius, A&M (E Lucas), PWP (K Cofsky), W&C (K Wofford), M3 (J Schiffrin, W Foster) re: PPAs	0.5
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with K Cofsky (PWP), K Wofford (W&C), J Schiffrin, W Foster, J Magliano (M3) re: PPA bid options	0.7
10/26/2022	Ehrler, Ken	Financial & Operational Matters	Review and comment on summary of PPA terms	0.2
10/26/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call with Celsius, A&M, and M3 team re: PPA	0.7
10/26/2022	Meghji, Mohsin	Financial & Operational Matters	Review Texas site analysis for new PPA terms	1.0
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Schiffrin, K. Ehrler, W. Foster, J. Magliano(M3), E. Lucas (A&M), K. Cofsky, et al. re: PPA	0.6
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Follow up discussion from call from CEL PPA agreement with K. Ehrler J. Magliano W. Foster (M3) et al.	0.4
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Review weekly crypto asset report and associated files	0.9
10/26/2022	Gallic, Sebastian	Financial & Operational Matters	Perform analysis on coin balance reports and diligence on coin balance information	1.2
10/26/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of institutional loans	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/26/2022	Herman, Seth	Financial & Operational Matters	Discussion with S. Gallic re: coin variance reporting, retail loan portfolio analysis, institutional loan analysis	0.7
10/26/2022	Herman, Seth	Financial & Operational Matters	Perform sensitivity analysis on retail loan book based on various crypto price assumptions	0.3
10/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Corresponded with K. Cofsky (PWP) and K. Wofford re: PPA negotiation and scheduling PPA call with Celsius	0.4
10/27/2022	Schiffrin, Javier	Case Administration	Participated in mining subcommittee call with PWP , W&C, S. Duffy and T. DiFiore	1.1
10/27/2022	Schiffrin, Javier	Business Plan	Reviewed Debtors' platform business plan proposal	1.4
10/27/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on M3 slides for mining subcommittee meeting	1.0
10/27/2022	Magliano, John	Business Plan	Review and summarize monthly operational updates for MiningCo comparable companies	0.6
10/27/2022	Magliano, John	Business Plan	Attend call with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), K. Wofford, et al. re: mining	1.2
10/27/2022	Herman, Seth	Business Plan	Attend mining sub-committee call with W&C, PWP, M3 teams	1.2
10/27/2022	Foster, William	Business Plan	Create new scenario for potential counterparty chapter 11 process and create model for said process	2.4
10/27/2022	Foster, William	Business Plan	Review and update model for potential counterparty chapter 11 process	0.7
10/27/2022	Foster, William	Business Plan	Review and comment on miningco base case diligence presentation	2.6
10/27/2022	Foster, William	Business Plan	Update scenario 2 model based on feedback from k. Ehrler	2.4
10/27/2022	Foster, William	Business Plan	Create PPA comparison presentation outlining potential options for miningco	2.1
10/27/2022	Foster, William	Business Plan	Create due diligence summary for potential PPA agreement with new counterparty	1.4
10/27/2022	Foster, William	Business Plan	Participated in mining subcommittee call to discuss new ppa agreements	0.6
10/27/2022	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Defi wallet review call with T. Biggs (M3) and K. Ehrler (M3)	0.5
10/27/2022	Ehrler, Ken	Case Administration	Review and provide comments on Aug fee application time entries	0.5
10/27/2022	Ehrler, Ken	Case Administration	Discuss daily updates with J Schiffrin (M3)	0.2
10/27/2022	Ehrler, Ken	Case Administration	Reconcile Aug fee application time across professionals	1.5
10/27/2022	Ehrler, Ken	Case Administration	Discuss upcoming all advisor call with Javier	0.2
10/27/2022	Ehrler, Ken	Case Administration	Attend weekly all-advisor call	0.1
10/27/2022	Ehrler, Ken	Case Administration	Reconcile and revise Aug fee application	2.4
10/27/2022	Meghji, Mohsin	Case Administration	Attend All Advisor Meeting	1.0
10/27/2022	Gallic, Sebastian	Case Administration	Consolidate and add new files from the data storage website to M3's database	0.3
10/27/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed revised M3 PPA liquidity analysis	1.3
10/27/2022	Foster, William	Cash Budget and Financing	Create financial liquidity model based upon updated ppa feedback and new considerations	2.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/27/2022	Foster, William	Cash Budget and Financing	Review and provide comments on financial liquidity model based upon updated ppa feedback	0.8
10/27/2022	Foster, William	Cash Budget and Financing	Provided comments on liquidity model outlining new PPA agreements	1.1
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with J. Schiffrin re: recovery modeling update, next steps	0.2
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T. Flanagan re: institutional loan calculations for recovery model	0.2
10/27/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Review of current status of recovery model and provide guidance to T. Flanagan	0.3
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft excess collateral calculations for recovery analysis	2.3
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Draft deficiency calculation for recovery analysis	2.9
10/27/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Update recovery analysis for intermediate steps and case manager changes	2.8
10/27/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare Recovery Model, specifically reviewing T. Flanagan's work and making edits to consolidated tabs	2.8
10/27/2022	Schiffirin, Javier	Business Plan	Prepared Mothership diligence questions for A&M	0.7
10/27/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and prepared summary of proposed Debtor coin transfers	1.0
10/27/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised PPA Garden City breakeven analysis	1.2
10/27/2022	Magliano, John	Financial & Operational Matters	Review hosting cost assumptions for MiningCo Assets in long-term cash forecast	0.4
10/27/2022	Magliano, John	Financial & Operational Matters	Read Doc 1140 for background information prior to performing MiningCo Asset scenario analysis	0.7
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare revenue and cost build-up for MiningCo Asset liquidity analysis	1.2
10/27/2022	Magliano, John	Financial & Operational Matters	Update liquidity, scenario and opportunity cost analyses for MiningCo Asset based on discussions	1.5
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity summary based on MiningCo Asset scenario analysis	0.6
10/27/2022	Magliano, John	Financial & Operational Matters	Update summary charts for liquidity analysis based on discussion with senior team members	0.5
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare liquidity analysis for MiningCo Asset to assess impact of strategic options	1.8
10/27/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides on energy contract proposals and liquidity analysis for MiningCo	1.0
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review correspondence from W&C (G Pesce, A Colodny) re: company proposed transactions	0.3
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise slides for mining committee re: new PPA proposals	0.7
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Meet with J Schiffirin, T Biggs (M3) re: diligence on proposed defi transactions	0.4
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffirin (M3) re: Core creditworthiness	0.3
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Speak with J Schiffirin, W Foster (M3) re: core alternative scenarios to model	0.8
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Prepare simple scenario for W Foster and J Magliano to test and expand	0.4
10/27/2022	Ehrler, Ken	Financial & Operational Matters	Review news re: Core credit concerns	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to update and analyze coin balance report	2.3
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Create stress scenario analysis on active loan data with respect to undercollateralized loans	1.8
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to build out stress model for active loan book with respect to asset exposure	2.2
10/27/2022	Gallic, Sebastian	Financial & Operational Matters	Revise due diligence deck per K. Ehrler's comments; analyze energy cost pricing expectations	1.9
10/27/2022	Herman, Seth	Financial & Operational Matters	Call with T. Smith (W&C) re: Primetrust	0.1
10/27/2022	Herman, Seth	Financial & Operational Matters	Reviewed Primetrust stipulation, and performed related research	1.2
10/27/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with A&M (Lal, Campagna), W&C (T. Smith) re: Prime Trust	0.3
10/27/2022	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of coin variance report	0.6
10/27/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides on proposed transactions including the sale of BTG and other miscellaneous coins	2.2
10/27/2022	Kim, Hugh	General Correspondence with Debtor & Debtors'	Prepare and attend all Advisors Meeting	0.7
10/27/2022	Foster, William	General Correspondence with Debtor & Debtors'	Weekly call with debtor's professionals to understand case milestones and next steps	0.8
10/27/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with and present to S Duffy, T DiFiore (UCC); K Wofford (W&C), K Cofsky (PWP), et al re: mining	1.1
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.6
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comment to the slides for mining meeting	0.6
10/27/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend the mining subcommittee call	1.0
10/27/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review outstanding due diligence items for Elementus and prepare updated list to send to A. Ciriello (A&M)	0.5
10/28/2022	Schiffrin, Javier	Business Plan	Reviewed Debtors' platform business plan proposal in advance of Celsius presentation	1.9
10/28/2022	Magliano, John	Business Plan	Create additional scenarios for the MiningCo Asset liquidity analysis based on guidance from senior team	1.3
10/28/2022	Ehrler, Ken	Business Plan	Debrief on A&M call with J Schiffrin (M3) and focus areas for the team	0.2
10/28/2022	Ehrler, Ken	Business Plan	Review and prepare questions re: NewCo business plan	0.6
10/28/2022	Ehrler, Ken	Business Plan	Attend presentation from C Ferraro et al (CEL), R Campagna (A&M), A Lal (A&M), M Puntus (CVP), K	3.5
10/28/2022	Ehrler, Ken	Business Plan	Debrief on company call with J Schiffrin (M3)	0.1
10/28/2022	Gallic, Sebastian	Business Plan	Continue to analyze energy costs and trends in Texas concerning MiningCo and revise diligence deck	1.4
10/28/2022	Gallic, Sebastian	Business Plan	Attend and take notes on business plan meeting with Celsius and other advisors K. Ehrler (M3), William Foster	3.4
10/28/2022	Gallic, Sebastian	Business Plan	Finalize due diligence deck with relation to seasonality, short term power trends, and modeling assumptions	1.1
10/28/2022	Herman, Seth	Business Plan	Call with the debtors' advisors (A&M, CVP) and management re: standalone plan construct	2.5
10/28/2022	Herman, Seth	Business Plan	Review NewCo discussion materials and developing questions	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/28/2022	Foster, William	Business Plan	provide comments on financial scenarios and update presentations outlining new forecast	2.3
10/28/2022	Foster, William	Business Plan	Review term sheet PPA plan set over by potential hosting partner	2.1
10/28/2022	Foster, William	Business Plan	Participate in debrief with J. Schiffrin, K. Ehrler, S. Herman (m3) around newco business plan	1.1
10/28/2022	Foster, William	Business Plan	Walk through financial miningco scenarios with k. Ehrler and j. Magliano (m3)	0.8
10/28/2022	Foster, William	Business Plan	Participate in call with. Wofford and c. O'Connell (W&C) to discuss dispute with mining hosting provider	0.7
10/28/2022	Ehrler, Ken	Case Administration	Discuss case updates with J Schiffrin, W Foster (M3)	0.3
10/28/2022	Ehrler, Ken	Case Administration	Discuss upcoming meeting with Debtor and advisors with J Schiffrin (M3)	0.2
10/28/2022	Ehrler, Ken	Case Administration	Prepare notes on weekly accomplishments and weekend priorities	0.3
10/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised Texas site and mining liquidity analysis prepared by J. Magliano	1.8
10/28/2022	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler, S. Herman (M3), A. Lal, B. Campagna, E. Lucas (A&M) regarding weekly reporting	0.9
10/28/2022	Magliano, John	Cash Budget and Financing	Review and summarize updated weekly reporting and long-term forecast provided by A&M	1.1
10/28/2022	Herman, Seth	Cash Budget and Financing	Review revised cash forecast and weekly cash variance analysis. Develop questions for call with A&M.	0.8
10/28/2022	Herman, Seth	Cash Budget and Financing	Call with A&M (C Brantley et al) re: cash forecast, budget variances, various mining matters	0.9
10/28/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Meeting with T Biggs and T Flanagan re: recovery model	0.6
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery analysis output layout and mechanics	2.9
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model pricing mechanism for outputs	2.4
10/28/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review recovery model intermediate step calculations and logic	2.7
10/28/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise Celsius Recovery Model and make changes	3.3
10/28/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed PPA for Garden City prop mining site	0.9
10/28/2022	Magliano, John	Financial & Operational Matters	Review and summarize draft PPA agreement for MiningCo Asset	1.5
10/28/2022	Magliano, John	Financial & Operational Matters	Update initial scenarios for the MiningCo Asset liquidity analysis	1.8
10/28/2022	Magliano, John	Financial & Operational Matters	Attend Core call with J. Schiffrin, K. Ehrler, W. Foster, K. Wofford, S. Hershey, C. O'Connell, M. Taylor (W&C)	0.4
10/28/2022	Magliano, John	Financial & Operational Matters	Prepare presentation slides for MiningCo Asset liquidity analysis	1.4
10/28/2022	Magliano, John	Financial & Operational Matters	Update MiningCo Asset liquidity analysis and presentation slides based on feedback from senior team	1.9
10/28/2022	Magliano, John	Financial & Operational Matters	Prepare MiningCo Asset liquidity analysis reconciliation and review of each scenario	1.6
10/28/2022	Magliano, John	Financial & Operational Matters	Create revenue and cost build for MiningCo Asset by site, rig count and other metrics	1.6
10/28/2022	Magliano, John	Financial & Operational Matters	Attend call with K. Ehrler and W. Foster (M3) regarding MiningCo Asset scenario analysis	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Review scenario analysis on Core negotiation with W Foster and J Magliano (M3)	0.5
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Review monthly cash forecast provided by A&M	0.7
10/28/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with K Wofford, C O'Connell (W&C), et al re: Core negotiation and options	0.5
10/28/2022	Gallic, Sebastian	Financial & Operational Matters	Discuss with K. Ehrler, J. Schiffrin, and T. Biggs (M3) with respect to custody and CEL manipulation analysis	0.5
10/28/2022	Gallic, Sebastian	Financial & Operational Matters	Draft deck and finalize stress scenario analysis on retail loan collateral with respect to under collateralization	1.3
10/28/2022	Biggs, Truman	Financial & Operational Matters	Review Debtors' updated Business Plan presentation and prepare quesitons for upcoming meeting	0.8
10/28/2022	Schiffrin, Javier	Case Administration	Participated in Celsius presentation to UCC on business plan	3.3
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Discuss mining and core business plan status with A Lal (A&M)	0.3
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Correspond with A Lal (A&M) re: prior interactions on mining and data flow from company	0.8
10/28/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Meet with R Campagna, A Lal, E Lucas (A&M), J Schiffrin, W Foster, J Magliano (M3) et al re: cash	0.9
10/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend M3 and A&M Weekly call	0.5
10/28/2022	Meghji, Mohsin	General Correspondence with Debtor & Debtors'	Attend Celsius Business Plan Discussion with Centerview, PWP, A&M	3.0
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call with C Ferraro (Celsius), A Lal (A&M) et al to discuss business plan	2.4
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Prepare for and participate in call with C. Ferraro (Celsius), A. Lal (A&M) et al to discuss business plan	2.4
10/28/2022	Biggs, Truman	General Correspondence with Debtor & Debtors'	Call A. Ciriello (A&M) to discuss request to sell BTG and other miscellaneous coin positions	0.1
10/28/2022	Foster, William	General Correspondence with Debtor & Debtors'	Participate in call with Celsius Management (C. Ferraro) to go through new co business plan	3.1
10/28/2022	Foster, William	General Correspondence with Debtor & Debtors'	call with debtors professionals to walk through weekly	0.4
10/28/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Wofford (W&C) and C. O'Connell (W&C) to review Core bankruptcy scenarios	0.5
10/28/2022	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review status and workplan re: custody investigation with J Schiffrin, T Biggs (M3)	0.3
10/29/2022	Schiffrin, Javier	Business Plan	Reviewed Debtors' platform business plan to prepare for UCC review call	1.5
10/29/2022	Foster, William	Cash Budget and Financing	Create bottoms up financial model of liquidity for company based upon new hosting and ppa agreements	2.5
10/29/2022	Foster, William	Cash Budget and Financing	Update and review bottoms up financial model of liquidity for company based upon new hosting and ppa	0.6
10/29/2022	Foster, William	Cash Budget and Financing	create update liquidity bridge based on new ppa received by company	2.1
10/29/2022	Magliano, John	Financial & Operational Matters	Create structure for bottoms-up model for liquidity analysis for MiningCo Assets	0.8
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare base case of bottoms-up liquidity analysis for MiningCo	1.4
10/29/2022	Magliano, John	Financial & Operational Matters	Create revenue and cost build for remaining MiningCo Assets by site, rig count and other metrics	1.1
10/29/2022	Magliano, John	Financial & Operational Matters	Review and reconcile MiningCo liquidity scenario analysis with A&M cash forecast and MiningCo financials	1.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/29/2022	Magliano, John	Financial & Operational Matters	Update MiningCo scenario and liquidity analysis and corresponding presentation slides	1.3
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare summary tables and metrics across liquidity analysis, A&M cash forecast and MiningCo financials	1.6
10/29/2022	Magliano, John	Financial & Operational Matters	Prepare MiningCo bottoms-up liquidity analysis for additional scenarios	2.1
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on mining scenario analysis	0.4
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: mining scenarios	0.3
10/29/2022	Ehrler, Ken	Financial & Operational Matters	Review turned edits and provide further commentary re: mining analysis	0.2
10/29/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepared and revised talking points summary for S. Duffy (UCC) /T. DiFiore (UCC) meeting with C. Ferraro	1.8
10/30/2022	Ehrler, Ken	Business Plan	Meet with S Duffy, T DiFiore (UCC), J Schiffirin, W Foster (M3), M Rahmani, E Aidoo (PWP) re: business plan	1.2
10/30/2022	Ehrler, Ken	Business Plan	Prepare speaking points and summary memo on feedback for company re: business plan	0.8
10/30/2022	Ehrler, Ken	Business Plan	Meet with J Schiffirin, W Foster (M3), M Rahmani, E Aidoo (PWP) re: edits on business plan response memo	1.1
10/30/2022	Ehrler, Ken	Business Plan	Revise business plan feedback memo	0.6
10/30/2022	Gallic, Sebastian	Business Plan	Analyze the risks and opportunities of a potential new product offering for NewCo	2.1
10/30/2022	Gallic, Sebastian	Business Plan	Continue to review and analyze NewCo proposals	2.5
10/30/2022	Foster, William	Business Plan	Review and provide comments on potential hosting partner filing for chapter 11 financial analyses	2.6
10/30/2022	Foster, William	Business Plan	Review and provide comments on potential hosting partner filing for chapter 11 financial analyses	0.5
10/30/2022	Schiffirin, Javier	Case Administration	Prepared case status update for M. Meghji (M3)	0.9
10/30/2022	Magliano, John	Cash Budget and Financing	Review forward curves for power prices and regions and assess each for use in liquidity analysis for MiningCo	0.7
10/30/2022	Foster, William	Cash Budget and Financing	Create m3 bottoms up financial model that bridges liquidity with new ppa and hosting agreements	2.7
10/30/2022	Foster, William	Cash Budget and Financing	Review and provide comments on m3 bottoms up financial model that bridges liquidity with new ppa	0.4
10/30/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up platform business plan call with E. Aidoo (PWP) and K. Ehrler (M3)	0.5
10/30/2022	Schiffirin, Javier	Business Plan	Researched MIM and Defi platform opportunity for business plan	1.7
10/30/2022	Magliano, John	Financial & Operational Matters	Update liquidity analysis and presentation slides for MiningCo based on updated long-term forecast	1.7
10/30/2022	Magliano, John	Financial & Operational Matters	Prepare summary of rig count by type and location for MiningCo Asset based on request from W&C	0.4
10/30/2022	Magliano, John	Financial & Operational Matters	Update liquidity analysis and presentation slides for MiningCo based on feedback from senior team members	2.0
10/30/2022	Magliano, John	Financial & Operational Matters	Update summary and comparison tables in bottom-up liquidity analysis for MiningCo	0.4
10/30/2022	Magliano, John	Financial & Operational Matters	Review and update summary and comparison tables of MiningCo liquidity analysis	0.8
10/30/2022	Magliano, John	Financial & Operational Matters	Update scenarios in the liquidity analysis and corresponding presentation slides for MiningCo	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/30/2022	Magliano, John	Financial & Operational Matters	Update base case of MiningCo liquidity analysis based on new assumptions and discussions with senior team	1.1
10/30/2022	Magliano, John	Financial & Operational Matters	Update other scenarios in MiningCo liquidity analysis based on changes made to base case	1.2
10/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy and T. DiFiore to review platform business plan	1.1
10/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S Duffy, T DiFiore (UCC) and advisor team re: business plan feedback to deliver to company	0.3
10/30/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in call with UCC chairs to discuss newco business plan and debrief on meeting	1.2
10/31/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised mining / Core scenario analyses	4.9
10/31/2022	Magliano, John	Business Plan	Review and provide comments to S. Gallic (M3) for MiningCo diligence presentation slides and discuss	0.7
10/31/2022	Magliano, John	Business Plan	Prepare historical uptime analysis by MiningCo hosting provider and site and create a comparison to research	1.9
10/31/2022	Magliano, John	Business Plan	Update MiningCo power cost due diligence slides based on recent PPA	0.8
10/31/2022	Magliano, John	Business Plan	Update comparable company slides in MiningCo due diligence presentation	0.6
10/31/2022	Magliano, John	Business Plan	Create framework and start to update key takeaways slide for MiningCo due diligence presentation	0.9
10/31/2022	Ehrler, Ken	Business Plan	Discuss feedback on business plan with G Pesce, A Colodny (W&C), K Cofsky (PWP) et al	1.0
10/31/2022	Ehrler, Ken	Business Plan	Conduct diligence call on TX power market and additional revenue options for crypto-mining	0.9
10/31/2022	Ehrler, Ken	Business Plan	Discussions with J Schiffrin (M3) re: prep for upcoming A&M call	0.2
10/31/2022	Meghji, Mohsin	Business Plan	Attend call with PWP and W&C to discuss NewCo and Next Steps	1.3
10/31/2022	Meghji, Mohsin	Business Plan	Review and give comment to the mining analyses	1.2
10/31/2022	Gallic, Sebastian	Business Plan	Finalize due diligence deck on financial operations for Miningco	1.1
10/31/2022	Gallic, Sebastian	Business Plan	Review comments from J. Magliano (M3) regarding MiningCo diligence presentation slides and discuss	0.7
10/31/2022	Gallic, Sebastian	Business Plan	Analyze and consolidate MiningCo peer operational metrics with respect to uptime of mining machines	1.6
10/31/2022	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, J. Magliano, et al. re: business plan	0.2
10/31/2022	Gallic, Sebastian	Business Plan	Discuss business plan and updated work flow processes with Javier S. (M3), Ken Ehrler(M3), Mo Meghji(M3), et al	0.6
10/31/2022	Gallic, Sebastian	Business Plan	Consolidate business plan presentation for the committee	2.2
10/31/2022	Flanagan, Tomas	Business Plan	Attend Celsius - NewCo and Next Steps discussion	1.0
10/31/2022	Foster, William	Business Plan	Review and provide comments on financial analysis that bridges bottoms up financial model to mining hosting	2.8
10/31/2022	Foster, William	Business Plan	provide comments on summary presentation outlining hosting partner chapter 11	1.9
10/31/2022	Foster, William	Business Plan	provide additional comments to bottoms up financial miningco model	1.7
10/31/2022	Foster, William	Business Plan	review energy pricing across south east US to understand pricing implications for miningco	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/31/2022	Kim, Hugh	Case Administration	Review Celsius administration work process with S.Gallic (M3)	0.3
10/31/2022	Schiffrin, Javier	Case Administration	Drafted and revised M3 team workstream tracker	1.5
10/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with G. Pesce et. al. (W&C) and K. Cofsky et. al. (PWP) to review NewCo business plan	0.7
10/31/2022	Magliano, John	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, et. al. re: workstreams	0.7
10/31/2022	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, T. Biggs, S. Gallic, et. al. re: workstreams	0.2
10/31/2022	Ehrler, Ken	Case Administration	Prepare analysis on Sept fee app for senior review	1.6
10/31/2022	Ehrler, Ken	Case Administration	Review and revise summary progress report on team activities	0.8
10/31/2022	Ehrler, Ken	Case Administration	Prepare for and attend team meeting with M Meghji, J Schiffrin, S Herman (M3) et al re: case status, team	0.8
10/31/2022	Ehrler, Ken	Case Administration	Review and revise team project tracker and to-do's for the day	0.6
10/31/2022	Ehrler, Ken	Case Administration	Discuss workstream updates and tracker with J Schiffrin (M3)	0.3
10/31/2022	Ehrler, Ken	Case Administration	Attend M3 team meeting (J Schiffrin, T Biggs, W Foster, et al) re: workstream status and priorities	0.3
10/31/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) re: prep for upcoming team status meeting	0.3
10/31/2022	Ehrler, Ken	Case Administration	Call with J Schiffrin (M3) confirming workstream status updates for upcoming meeting	0.3
10/31/2022	Ehrler, Ken	Case Administration	Discuss team priorities and goals with J Schiffrin (M3)	0.1
10/31/2022	Meghji, Mohsin	Case Administration	Attend M3 update call	0.7
10/31/2022	Meghji, Mohsin	Case Administration	Attend Bi-Weekly Advisor Meeting	0.6
10/31/2022	Gallic, Sebastian	Case Administration	Review Celsius fee administration work process flow with H. Kim	0.3
10/31/2022	Herman, Seth	Case Administration	Call with K Ehrler, W Foster, T Biggs et al re: case updates and workstreams	0.2
10/31/2022	Herman, Seth	Case Administration	Participate in all hands internal M3 team call re case updates (J Schiffrin, K Ehrler, T Biggs, W Foster et al)	0.7
10/31/2022	Flanagan, Tomas	Case Administration	M3 catch-up with full M3 team including M. Meghji	0.5
10/31/2022	Biggs, Truman	Case Administration	Prepare time entries for submission of the August Fee Application	2.2
10/31/2022	Biggs, Truman	Case Administration	Prepare update slide for discussion with M. Meghji (M3) et al regarding ongoing key workstreams	0.6
10/31/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with M. Meghji and J. Schiffrin (M3) et al regarding key workstreams	0.6
10/31/2022	Biggs, Truman	Case Administration	Prepare workstream tracker and participate in call with K. Ehrler (M3) and J. Schiffrin (M3) re: case status	0.5
10/31/2022	Foster, William	Case Administration	participate in weekly call with M. Meghji, J., Schiffrin and K. Ehrler (m3) to discuss key case priorities	0.6
10/31/2022	Foster, William	Case Administration	Participate in call with j. Schiffrin, K. Ehrler, and S. Herman (m3) to discuss key case priorities	0.4
10/31/2022	Magliano, John	Cash Budget and Financing	Review MiningCo liquidity model based on hosting providers and sites	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
10/31/2022	Magliano, John	Cash Budget and Financing	Update weekly variance reporting and forecast presentation slides for UCC meeting	1.2
10/31/2022	Foster, William	Cash Budget and Financing	Review and provide comments on bottoms up m3 financial liquidity model on miningco	2.9
10/31/2022	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with T Biggs, T Flanagan re: recovery modeling	0.3
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Discuss recovery model updates	0.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Attend daily M3 catch-up	0.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise recovery model based on comments from S. Herman	2.5
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Review and update recovery model based on comments from T. Biggs	2.0
10/31/2022	Flanagan, Tomas	Claims/Liabilities Subject to Compromise	Revise mechanism for coin pricing based on case manager assumptions	1.9
10/31/2022	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review Recovery Model with T. Flanagan, specifically the allocation of deficiency claims priced as of 7/13/22	0.6
10/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed W&C letter to K&E re: workstream briefing	0.5
10/31/2022	Magliano, John	Financial & Operational Matters	Attend call with W. Foster (M3) regarding liquidity analysis for MiningCo	0.3
10/31/2022	Magliano, John	Financial & Operational Matters	Create bridge analysis for MiningCo liquidity scenarios to understand key drivers of change	1.8
10/31/2022	Ehrler, Ken	Financial & Operational Matters	Prepare analysis on mining breakeven rates in support of discussions re: alternative hosting opportunities	0.7
10/31/2022	Ehrler, Ken	Financial & Operational Matters	Call with T Biggs (M3) re: status of pending crypto transactions	0.1
10/31/2022	Gallic, Sebastian	Financial & Operational Matters	Continue to analyze and consolidate miner data with respect to downtime and utilization	0.9
10/31/2022	Gallic, Sebastian	Financial & Operational Matters	Review email correspondence concerning Newco & Next steps as well as Elementus findings	0.2
10/31/2022	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare slides regarding ongoing Elementus workstreams for meeting with the UCC on 11.2.22	1.3
10/31/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors'	Participated in platform business plan review call with R. Campagna (A&M) and A. Lal (A&M)	0.6
10/31/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors'	Meet with R Campagna, A Lal (A&M), J Schiffrin (M3) et al re: business plan feedback and next steps	0.9
10/31/2022	Foster, William	General Correspondence with Debtor & Debtors'	call with R. Campagna and Arjun Lal (A&M) to discuss newco business plan and opportunities at miningco	0.8
10/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review correspondence from G Pesce, A Colodny, (W&C) et al re: proposed crypto transactions and KERP	0.8
10/31/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with PWP, W&C, M3 teams re: standalone plan proposal	0.8
10/31/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with all UCC advisors to discuss status of NewCo business plan and key next steps in case	0.7
10/31/2022	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare and analyze figures relating to insider loan activity within Celsius	1.1

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Exhibit F - Summary of Prior Monthly Reports and Applications Submitted

Report	Dates Covered	Fees	Expenses	Total
First	8/1/22-8/31/22	\$ 1,668,436.00	\$2,381.27	\$ 1,670,817.27
Second	9/1/22-9/30/22	\$ 1,078,521.50	\$848.25	\$ 1,079,369.75